

MAIA Pharmaceuticals. INC. USA**Part-I- Balance Sheet**

(All amounts in Indian Rupees unless otherwise stated)

Particulars	Note	As at	
		31.03.2020	31.03.2019
		Unaudited	Unaudited
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment		977,293	928,199
(b) Deferred tax assets (net)	1	22,481,734	20,628,403
(c) Other non-current assets	2	5,304,303	4,867,031
Current assets			
(a) Financial Assets			
(i) Cash and cash equivalents	3	460,674,581	329,304,919
(ii) Accounts Receivable		18,846,475	39,317,234
(b) Other current assets	4	105,667,487	152,283,625
TOTAL		613,951,872	547,329,410
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	5	30,335	27,834
(b) Other Equity	6	(148,091,001)	(122,096,011)
Liability			
Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	7	104,386,835	90,766,332
(ii) Other financial liabilities	8	35,912,867	26,436,375
(b) Other current liabilities	9	692,527	2,072,730
(c) Provisions	10	621,020,310	550,122,150
TOTAL		613,951,872	547,329,410

MAIA Pharmaceuticals. INC. USA**Part - II - Statement of Profit and Loss**

(All amount are in Indian Rupees unless otherwise stated)

Particulars		For the year ended	
		31.03.2020	31.03.2019
Revenue			
Revenue from operations	11	557,656,165	527,814,652
Revenue from Operations		557,656,165	527,814,652
Other income	12	258,773	180,931
Total Revenue		557,914,938	527,995,583
Expenses			
a) Employee benefits expense	13	84,276,188	81,453,712
b) Depreciation and amortisation expense		623,361	290,945
c) Other expenses	14	489,277,622	591,589,995
Total Expenses		574,177,171	673,334,651
Profit / (Loss) before exceptional items and tax		(16,262,233)	(145,339,068)
Exceptional items		-	-
Profit / (Loss) before tax		(16,262,233)	(145,339,068)
Tax Expense			
Current tax		938623	265680
Profit / (Loss) for the year		(17,200,856)	(145,604,748)
Other comprehensive Income		-	-
Total Comprehensive Income		(17,200,856)	(145,604,748)

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1 Deferred tax assets (net)

Particulars	As at	
	31.03.2020	31.03.2019
Deferred Tax Asset	22,481,734	20,628,403
Total	22,481,734	20,628,403

2 Other non-current assets

Particulars	As at	
	31.03.2020	31.03.2019
Other Refund Receivable	5,304,303	4,867,031
Total	5,304,303	4,867,031

3 Cash and cash Equivalents

Particulars	As at	
	31.03.2020	31.03.2019
Current Account	460,674,581	329,304,919
Total	460,674,581	329,304,919

4 Other current assets

Particulars	As at	
	31.03.2020	31.03.2019
a) Security Deposit (Rent)	838,894	769,738
b) Pre paid Expenses	7,175,767	7,319,256
c) Accrued Revenue	97,652,826	144,194,630
Total	105,667,487	152,283,625

5 Equity Share capital

Particulars	As at	
	31.03.2020	31.03.2019
Authorised		
6648941 Shares @ 0.0001 USD per share.		
Issued, Subscribed & Paid up		
a.) 2125000 Shares of Common Stock @ 0.0001	16020	14699
b.) 1400000 Shares of Preferred Stock @ 0.0001	10554	9684
c.) 498941 Preferred stock 2 of USD 0.0001	3761	3451
Total	30,335	27,834

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6 Other Equity

Particulars	As at	
	31.03.2020	31.03.2019
Security Premium		
Opening balance	205,433,260	193,175,822
Add / Less FCTR	18,456,868	12,257,438
	223,890,128	205,433,260
Surplus in Statement of Profit and Loss		
Opening balance	(301,362,348)	(106,391,189)
Add : Prior period adjustment	3,021,225	
Add : Reversal of Provision for Dividend, Deferred revenue and Dividend payable and 401k expenses	-	(49,366,411)
Add: Profit/ (Loss) for the year	(17,200,856)	(145,604,748)
	(315,541,979)	(301,362,348)
Foreign currency Monetary Translation Difference Account	(56,439,150)	(26,166,924)
Total	(148,091,001)	(122,096,011)

7 Trade Payable

Particulars	As at	
	31.03.2020	31.03.2019
Trade Payable	104,386,835	90,766,332
Total	104,386,835	90,766,332

8 Other financial liabilities

Particulars	As at	
	31.03.2020	31.03.2019
Dividend Payable	35,912,867	26,436,375
Total	35,912,867	26,436,375

9 Other Current Liability

Particulars	As at	
	31.03.2020	31.03.2019
a) Payroll Liability	692,527	2,072,730
Total	692,527	2,072,730

10 Provisions

Particulars	As at	
	31.03.2020	31.03.2019
Deferred Revenue	444,776,845	408,110,703
Accrued Expenses	176,243,465	142,011,448
Total	621,020,310	550,122,150

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11 Revenue from operations

Particulars	For the year ended	
	31.03.2020	31.03.2019
Royalties	557,656,165	221,990,724
License	-	305,823,927
Total	557,656,165	527,814,652

12 Other Income

Particulars	For the year ended	
	31.03.2020	31.03.2019
a) Interest Recd From Bank	258,773	180,931
b) Professional Service	-	-
Total	258,773	180,931

13 Employee Benefit Expenses

Particulars	For the year ended	
	31.03.2020	31.03.2019
a) Salary	68,180,432	71,137,371
b) Bonus	1,557,356	695,057
c) Payroll fees, taxes, health insurance and others	14,538,401	9,621,284
Total	84,276,188	81,453,712

14 Other expenses

Particulars	For the year ended	
	31.03.2020	31.03.2019
a) Bank Charges	38,454	12,442
b) Insurance	1,359,984	1,493,657
c) Professiona Fees	3,408,747	5,885,928
d) Research & Development Exp	289,856,884	370,695,792
e) Royalties paid	179,535,583	198,207,457
f) Rent	5,474,165	3,467,619
g) Travelling Expenses	6,192,585	3,961,427
h) Telephone and Internet Expenses	825,190	406,432
i) Marketing Expenses	16,985	
j) Misc Expenses	2,569,046	7,459,241
Total	489,277,622	591,589,995