

KOANAA Healthcare GmbH**Part - I - Balance Sheet**

(All amount are in Indian Rupees unless otherwise stated)

PARTICULARS	Note	As at	
		31.03.2020	31.03.2019
		Unaudited	Unaudited
ASSETS			
Non current assets			
(a) Property Plant and Equipment		57,369	253,409
(b) Other Intangible assets		55,693,630	21,799,561
(c) Intangible assets under development		59,272,749	74,417,101
Current assets			
(b) Financial Assets			
(i) Trade receivables	1	5,439,974	47,170,230
(ii) Cash and cash equivalents	2	18,667,310	7,313,639
(c) Other Current Assets	3	2,727,632	3,036,920
TOTAL		141,858,664	153,990,859
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	4	8,304,960	7,770,240
(b) Other Equity	5	(253,182,783)	(197,897,689)
Liability			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	6	338,799,322	300,130,157
Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	7	34,577,085	41,432,189
(ii) Other financial liabilities	8	10,732,980	112,372
(b) Other current liabilities	9	1,070,177	1,001,273
(c) Provisions	10	1,556,923	1,442,318
TOTAL		141,858,664	153,990,859

KOANAA Healthcare GmbH**Part - II - Statement of Profit and Loss**

(All amount are in Indian Rupees unless otherwise stated)

Particulars	Note	For the year ended	
		31.03.2020	31.03.2019
		Unaudited	Unaudited
Revenue			
Revenue from operations	11	38,029,018	128,814,692
Total Revenue from operations		38,029,018	128,814,692
Other Income	12	941,194	15,800,039
Total Revenue		38,970,212	144,614,730
Expenses			
a) Purchase of Stock in Trade	13	25,408,812	19,859,887
b) Change in inventory of finished goods, WIP and SIT	14	-	78,291,896
c) Employee benefits expense	15	4,925,763	7,851,569
d) Finance costs	16	10,263,171	9,138,103
e) Depreciation and amortisation expense	1	517,717	2,121,660
f) Other expenses	17	37,423,348	46,397,884
Total Expenses		78,538,811	163,660,999
Profit / (Loss) before exceptional items and tax		(39,568,598)	(19,046,268)
Exceptional items		-	-
Profit / (Loss) before tax		(39,568,598)	(19,046,268)
Tax expense			
Current tax		59,240	-
Profit / (Loss) for the period		(39,627,838)	(19,046,268)
Other comprehensive Income		-	-
Total Comprehensive Income		(39,627,838)	(19,046,268)

KOANAA Healthcare GmbH

(All amount are in Indian Rupees unless otherwise stated)

1 Trade receivables

Particulars	As at	
	31.03.2020	31.03.2019
Trade receivables	5,439,974	47,170,230
TOTAL	5,439,974	47,170,230

2 Cash and cash equivalents

Particulars	As at	
	31.03.2020	31.03.2019
a) Cash on hand	-	1,019
b) Balance with banks	18,667,310	7,312,619
TOTAL	18,667,310	7,313,639

3 Other Current Assets

Particulars	As at	
	31.03.2020	31.03.2019
a) VAT receivable	(1,813,465)	2,321,548
b) Advance Receivable in cash or kind for value to be	2,173,876	438,052
c) Prepaid expenses	2,367,221	277,320
TOTAL	2,727,632	3,036,920

4 Share Capital

Particulars	As at	
	31.03.2020	31.03.2019
Authorised Capital:		
Equity shares	8,304,960	7,770,240
	8,304,960	7,770,240
Issued, Subscribed and fully Paid up :		
Equity shares	8,304,960	7,770,240
TOTAL	8,304,960	7,770,240

5 Other Equity

Particulars	As at	
	31.03.2020	31.03.2019
Share Application Money		
Opening Balance	-	8,062,220
Add / Less: FCTR	-	-
Add / Less: Paid	-	(8,062,220)
Closing Balance	-	-
Surplus bal. in the statement of Profit and loss A/c		
Opening Balance	(185,337,419)	(166,291,151)
Add: Profit/ (Loss) for the year	(39,627,838)	(19,046,268)
Closing Balance	(224,965,257)	(185,337,419)
Foreign Currency Transalation Reserve	(28,217,526)	(12,560,270)
TOTAL	(253,182,783)	(197,897,689)

KOANAA Healthcare GmbH

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6 Long Term Borrowings

Particulars	As at	
	31.03.2020	31.03.2019
Unsecured Loan		
From Holding Company-Shilpa Medicare Limited	338,799,322	300,130,157
Terms of Repayment:		
Interest is charged at the rate of 1 Year LIBOR +350 BSP w.e.f 1st disbursement accrued on yearly basis. The said loan is repayable on or before December 2021		
TOTAL	338,799,322	300,130,157

7 Trade Payables

Particulars	As at	
	31.03.2020	31.03.2019
Total outstanding dues of creditors other than micro enterprises and small enterprises	34,577,085	41,432,189
TOTAL	34,577,085	41,432,189

8 Other financial liabilities

Particulars	As at	
	31.03.2020	31.03.2019
a) Interest Accrued but not due	10,611,603	-
b) Withholding and other tax payable	121,377	112,372
c) Liability to Barclays	-	-
TOTAL	10,732,980	112,372

9 Other current liabilities

Particulars	As at	
	31.03.2020	31.03.2019
Vat, Entry Tax & Profession Tax Payable	1,070,177	1,001,273
TOTAL	1,070,177	1,001,273

10 Provisions

Particulars	As at	
	31.03.2020	31.03.2019
Contribution to PF & other fund	57,131	52,065
Provision for expenses	1,499,793	1,390,251
TOTAL	1,556,923	1,442,317

11 Revenue From Operations

Particulars	For the year ended	
	31.03.2020	31.03.2019
Sales of Products	38,029,018	128,814,692
TOTAL	38,029,018	128,814,692

KOANAA Healthcare GmbH

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12 Other Income

Particulars	For the year ended	
	31.03.2020	31.03.2019
a) Interest income	25,962	758
b) Other Income	915,232	2,012,719
c) Trade Payable written back	-	13,028,459
TOTAL	941,194	15,800,039

13 Purchase of Stock in Trade

Particulars	For the year ended	
	31.03.2020	31.03.2019
a) Purchases	25,408,812	19,767,604
TOTAL	25,408,812	19,859,887

14 Change in inventories of FG/ STI/ WIP

Particulars	For the year ended	
	31.03.2020	31.03.2019
Opening stock		
Stock in trade	-	78,291,896
Less: Closing stock		
Stock in Trade	-	-
(Increase) / Decrease in Inventory	-	78,291,896

15 Employee Benefits Expense

Particulars	For the year ended	
	31.03.2020	31.03.2019
a) Salaries, wages	3,885,457	6,405,477
b) EC- PF, Gratuity, & Other Fund	1,040,306	1,446,091
c) Workmen and staff welfare expenses	-	-
TOTAL	4,925,763	7,851,569

16 Finance Cost

Particulars	For the year ended	
	31.03.2020	31.03.2019
Interest expense	10,263,171	9,138,103
TOTAL	10,263,171	9,138,103

17 Other Expense

Particulars	For the year ended	
	31.03.2020	31.03.2019
a) Rent	568,702	892,475
b) Rates and taxes	310,895	1,593,509
c) Product filing fees / patent application fees	15,266,410	4,751,125
d) Legal / Licence /Professional	4,334,480	10,153,658
e) Insurance	2,408,269	2,041,802
f) Traveling and conveyance	6,801	169,574
g) Transportation charges	1,871,403	2,659,697
h) Brokerage and commission	9,718,951	19,411,860
i) Advertisement expenses & Sales Promotion	5,697	89,523
j) Bank charges	150,881	449,552
k) Bad debts written off	1,253,014	1,903,697
l) Loss on disposal of Assets	-	456,013
m) Miscellaneous expenses	1,527,845	1,825,398
TOTAL	37,423,348	46,397,884