



Innovating for
affordable healthcare

Shilpa Medicare Limited

Corporate & Admin Office :

"Shilpa House", # 12-6-214/A-1, Hyderabad Road,
Raichur-584 135, Karnataka, India

Tel: +91-8532-238704, Fax: +91-8532-238876

Email: info@vbshilpa.com, Web: www.vbshilpa.com

CIN: L85110KA1987PLC008739

Dated 31.03.2021

To
Corporate Relationship Department
BSE Limited,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Dear Sir,

Sub: Outcome of Board Meeting – Reg.

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015;

Script Code: BSE - 530549/ Stock Symbol: NSE – SHILPAMED

Dear Sir,

This is to intimate that the Board of Directors of the Company at its meeting held on 31st March, 2021, approved:

1. The sale of Loba Feinchemie GMBH (a company in Austria), a Step Down Wholly Owned Subsidiary of the Company and to enter into share purchase agreement thereto. The detailed disclosure as required under Regulation 30 of SEBI (LODR) Regulations, 2015 is attached hereto as Annexure – A

Kindly take the record of the same.

**For and on behalf of
Shilpa Medicare Limited**

**V V Krishna Chaitanya
Company Secretary
M.NO: 49415**





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ANNEXURE-A

the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	The turnover of Loba Feinchemie GMBH for the FY 2019-20 comes to 5.53% (INR 50.19 Cr.) to consolidated turnover of Shilpa Medicare Limited (INR 908 Cr.) The net-worth of Loba Feinchemie GMBH as on 31 st March, 2020 comes to 1.52 % (INR 20.19 Cr) to consolidated net-worth of Shilpa Medicare Limited (INR 1321 Cr.)
date on which the agreement for sale has been entered into	To be entered on 31 st March, 2021
the expected date of completion of sale/disposal;	Upon completion of the Conditions of the Share Purchase Agreement.
consideration received from such sale/disposal	Total consideration is Euro 3.3 Million (approx. INR.28 crores.)
brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	ZR Pharma & GmbH, (an Austrian Company) The buyer does not belong to the promoter / promoter group/group companies of the Company.
whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No. The transaction would not fall within the Related Party Transaction.
additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

For and on behalf of
Shilpa Medicare Limited

V V Krishna Chaitanya
Company Secretary
M.NO: 49415

