



Innovating for
affordable healthcare

SHILPA MEDICARE LIMITED

CIN No. - L85110KA1987PLC008739

Registered office : # 12-6-214/A-1, Hyderabad Road,

Raichur -584135. Website - www.vbshilpa.com,

Email - info@vbshilpa.com. Telephone -+91-8532-238704

NOTICE OF THE POSTAL BALLOT

Notice is hereby given that pursuant to and in compliance with the Section 110 of the Companies Act, 2013 and Rules, 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with General Circular No: 14/2020 dated 08th April, 2020, the General Circular No: 17/2020, dated 13th April, 2020, the general circular No: 22/2020 dated 15th June, 2020, the General Circular No: 33/2020 dated 28th September, 2020, the General Circular No: 39/2020 dated 31st December, 2020 and General Circular No: 10/2021 dated 23rd June, 2021 issued by the Ministry of Corporate Affairs (MCA Circulars))(Including any statutory modification or reenactment thereof for the time being in force, as amended from time to time), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other applicable Laws and Regulations, the approval of the members of Shilpa Medicare Limited (the Company) is being sought for the following special business by way of Postal Ballot through e-voting Process ("e-voting")

Sl. No.	Description of the Ordinary Resolution.
1.	Approval of request received from Mr. Suraj Innani, person belonging to the promoter group for reclassification from "promoter group" category to "public" category
2.	Approval of request received from Ms. Priya Innani, person belonging to the promoter group for reclassification from "promoter group" category to "public" category

Pursuant to the MCA Circulars, the Company has sent the electronic copies of the Postal Ballot Notice along with the Explanatory statement on 06 January 2024 to all the members of the Company, who have registered their e mail address with the Depository Participants as on 29 December 2023 i.e. the Cut Off Date. The postal ballot notice will be available on the Company's website at www.vbshilpa.com, the website of the Stock Exchanges i.e. BSE and NSE respectively and on the website of NSDL Viz. <https://eservices.nsdl.com>.

In accordance with the provisions of the MCA Circulars, Members can vote only through the remote e voting process. Members whose names appear on the Register of the Members / List of the Beneficial Owners as on 29 December 2023 will be considered for the purpose of e-voting and voting rights shall be reckoned on the paid up value of Equity Shares registered in the name of the Shareholders as on the date. A person who is not a member on the cutoff date shall treat this notice for information purposes only.

The Company has engaged the services of KFin Technologies Limited for providing e-voting facility to all its members. Members are requested to note that e voting will commence at 09:00 A.M. IST on 07 January 2024 and will end at 05:00 P.M. IST on 05 February 2024. e-voting Shall not be allowed beyond 05:00 P.M. IST on 05 February 2024.

Members who have not registered their email address are requested to register the same in respect of the Shares held in electronic form with the depository through their depository participant(s) and in respect of the shares held in physical form by writing email to cs@vbshilpa.com or einward.ris@kfintech.com Members may note that pursuant to the MCA circulars, the Company has additionally enabled the process for limited purpose of receiving the Shareholder Communications during the postal ballot process and the members may update their email address by accessing the link in the investors column <https://www.vbshilpa.com>.

The instructions on the process of e-voting, including the manner in which members who are holding shares in physical form or who have not registered their e mail addresses can cast their vote through e voting, are provided in the postal ballot notice.

The Board of Directors vide circular resolution dated 04 January 2024 appointed M/s. VCAN & Associates, Practicing Company Secretaries, represented by its Partner Mr. Ajay Vemuri bearing FCS F11106 as the scrutinizer ("Scrutinizer") for conducting the Postal Ballot only through e-voting process in a fair and transparent manner.

The results of Postal Ballot through e-voting (along with the Scrutinizer's report) will be declared by the Chairman of the Company on or before, the stipulated time as decided by the Board and will also be displayed on the website of the Company (www.vbshilpa.com), besides being Communicated to the Stock Exchanges, Depositories and Registrar and Share Transfer Agent.

In case of any queries/grievances, you may refer the Frequently Asked Questions (FAQs) for members and e voting user manual available at the 'download' section of <https://evoting.kfintech.com> or members can contact Ms. Krishna Priya, Kfin Technologies Private Limited at Contact no: 040-67162222, email id: einward.ris@kfintech.com.

For and on behalf of
Shilpa Medicare Limited
Sd/-

Ritu Tiwary

Company Secretary

Place : Raichur

Date : 06-01-2024