



## *Shilpa Medicare Limited*

### **Corporate & Admin Office:**

“Shilpa House”, # 12-6-214/A-1, Hyderabad Road,  
Raichur – 584 135, Karnataka, India  
Tel: +91-8532-238704, Fax: +91-8532-238876  
Email: info@vbshilpa.com, Web: www.vbshilpa.com  
CIN: L85110KA1987PLC008739

09 February 2022

Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001

National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400 051

Dear Sir/Madam,

### **Sub: Resignation of Directors of the Company**

**Ref.:** Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Scrip Code:** BSE - 530549/ Stock Symbol: NSE – SHILPAMED

With reference to the captioned subject, we hereby wish to inform that the Board of Directors at their meeting held on 08 February 2022, inter alia discussed and took note the following;

- 1. Resignation of Mr. Naresh Patwari as a Non-executive Director of the Company with effect from 02 February 2022.*
- 2. Resignation of Mr. Piyush Goenka as an Independent Director of the Company with effect from 07 February 2022.*

Additional details pursuant to Regulation 30 and other relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as Annexure-1.

The resignation letter and the reasons for resignation of Mr. Piyush Goenka as Independent Director of the Company along with the confirmation that he has no other material reasons for the resignation other than those provided below is also attached herewith as Annexure-2.

Request you to take the same on record.

Thanking you.

Yours faithfully,

For Shilpa Medicare Limited

V.V. Krishna Chaitanya  
Company Secretary & Compliance Officer

**Annexure -1**

Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Resignation of Mr. Naresh Patwari as Non-executive Director of the Company**

Sl. No.	Particulars	Details of Information
1	Reason for change viz. <del>appointment,</del> resignation, <del>removal or otherwise</del>	Resignation of Mr. Naresh Patwari as a Non-executive Director of the Company due to his personal reasons.
2	Date of <del>Appointment</del> /cessation (as applicable)	02 February 2022
3	Brief profile (in case of appointment)	NA
4	Disclosure of relationships between Directors (In case of appointment of a Director)	NA
5	Shareholding if any, in the Company	Nil

**Resignation of Mr. Piyush Goenka as an Independent Director of the Company.**

Sl. No.	Particulars	Details of Information
1	Reason for change viz. <del>appointment,</del> resignation, <del>removal or otherwise</del>	Resignation of Mr. Piyush Goenka as an Independent Director of the Company due to his pre-occupation.
2	Date of <del>Appointment</del> /cessation (as applicable)	07 February 2022
3	Brief profile (in case of appointment)	NA
4	Disclosure of relationships between Directors (In case of appointment of a Director)	NA
5	Shareholding if any, in the Company	Nil

**February 7, 2022**

**From:**

Piyush Goenka  
Crescent Bay T5 2803  
Jerbai Wadia Road, Parel  
Mumbai 400012

**To,**

The Board of Directors,  
Shilpa Medicare Limited

**Sub : Resignation from the Board of Directors of Shilpa Medicare Limited**

Due to my pre-occupation, I hereby tender my resignation from the Board of Shilpa Medicare Limited and request the Board to accept the same and thereby relieve me from my duties as a Director of the Company with immediate effect.

I further request the Board and the Company to intimate my resignation to the concerned regulatory authorities or such other authorities, offices, banks etc, and provide me acknowledged copies thereof.

I would like to express my deep gratitude for the co-operation and guidance received from the members of the Board during my tenure.

Thanking you,

Yours Sincerely,



**Piyush Goenka**  
**Independent Director**  
**DIN: 02117859**

Date: 07 February 2022

To  
The Board of Directors  
Shilpa Medicare Limited

**Sub: Reasons for resignation from the Board of Shilpa Medicare Limited**

Ref: Resignation letter dated 07 February 2022

With reference to the above subject, I Piyush Goenka bearing (DIN: 02117859) do here by confirm that the resignation tendered by me on 07 February 2022 is due my preoccupation and it would be difficult for me to provide sufficient time because of change in my professional priorities in other engagements and also that there is no other material reason for my resignation other than provided here.

I further disclose pursuant to the Regulation 30 read with Schedule III of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 that I do hold the directorship in the capacity of Non-executive Director and membership in the board committees of the below mentioned listed entity:

Safari Industries India Limited – Non executive Director

Sl no	Name of the Committee
1	Nomination & Remuneration Committee
2	Stakeholders Relationship Committee
3	Operations Committee
4	Corporate Social Responsibility Committee
5	Risk Management Committee

Thanking you

Yours faithfully,



Piyush Goenka