



Shilpa Medicare Limited

Corporate & Admin Office:

"Shilpa House", # 12-6-214/A-1, Hyderabad Road,
Raichur – 584 135, Karnataka, India
Tel: +91-8532-238704, Fax: +91-8532-238876
Email: info@vbsilpa.com, Web: www.vbsilpa.com
CIN: L85110KA1987PLC008739

01 July 2022

To,
Corporate Relationship Department,
BSE Limited,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

To,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.

Dear Sir/Ma'am,

Scrip Code: BSE - 530549/ Stock Symbol: NSE – SHILPAMED

Sub: Update on Slump sale of Active Pharmaceutical Ingredient Business of the Company

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance to the Stock Exchange intimations made dated 12 July 2021, 19 August 2021, 14 October 2021, 09 February 2022, 15 March 2022, 02 April 2022 and 23 May 2022 with regard to transfer of Active Pharmaceutical Ingredients (API) business of the Company (the 'Transferor Company') on a slump sale basis as a going concern of Active Pharmaceutical business of the Company to its wholly owned subsidiary Shilpa Pharma Lifesciences Limited (Formerly known as Shilpa Corporate Holdings Private Limited) bearing CIN U24100KA2020PLC134081 (the 'Transferee Company') by way of Business Transfer Agreement.

We hereby wish to inform that the Company, has duly executed the Business Transfer agreement with Shilpa Pharma Lifesciences Limited (Formerly known as Shilpa Corporate Holdings Private Limited) the transferee Company which is complete and effective from 30 June 2022, closing of business hours.

With effect from Closing of the transaction, Shilpa Pharma Lifesciences Limited, a wholly owned subsidiary of Shilpa Medicare Limited shall operate the API business.

We request you to take the same on record and disseminate the said information to the stakeholders of the Company.

Thanking you.

For Shilpa Medicare Limited

Ritu Tiwary
Company Secretary & Compliance Officer