

**Reva Medicare Private Limited**
**Part - I - Balance Sheet**

(All amounts are in Indian Rupees unless otherwise stated)

Particulars	Note	As at		
		31.03.2021	31.12.2020	31.03.2020
		Audited	Unaudited	Audited
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
a) Property, Plant & Equipment	1	507,546	435,139	558,122
b) Intangible Asset Under Development		100,000	100,000	100,000
c) Other Non Current Assets	2	698,200	698,200	5,000
		<b>1,305,746</b>	<b>1,233,339</b>	<b>663,122</b>
<b>Current Assets</b>				
a) Inventories	3	425,968	-	-
b) Financial Assets				
i) Current Investments	4	-	10,000,000	-
ii) Cash and Cash equivalents	5	3,087,236	11,740,104	2,846,262
iii) Trade Receivables	6	74,342,655	14,624,690	25,232,597
iv) Other Financial Assets	7	8,850,688	7,328,727	4,775,875
c) Other Current Assets	8	3,261,893	69,849	815,379
		<b>89,968,440</b>	<b>43,763,370</b>	<b>34,190,344</b>
<b>Total</b>		<b>91,274,186</b>	<b>44,996,709</b>	<b>34,853,466</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
a) Equity Share Capital	9	100,000	100,000	100,000
b) Other Equity	10	53,824,850	39,446,847	29,747,496
		<b>53,924,850</b>	<b>39,546,847</b>	<b>29,847,496</b>
<b>LIABILITIES</b>				
<b>Non-Current Liabilities</b>				
a) Deferred Tax (Net)	11	5,647	1,640	12,240
<b>Current Liabilities</b>				
a) Financial Liabilities				
i) Trade Payables				
- total outstanding dues of micro enterprises and small enterprises				
- total outstanding dues of creditors other than micro enterprises and small enterprises	12	24,197,413	3,039,052	2,862,738
ii) Other Financial Liabilities	13	1,840,546	1,845,814	1,157,879
b) Other Current Liabilities	14	1,098,970	474,681	892,183
c) Provisions	15	3,965,962	38,252	80,930
d) Current Tax Liabilities (Net)	16	6,240,798	50,424	
		<b>37,343,689</b>	<b>5,448,223</b>	<b>4,993,729</b>
<b>Total</b>		<b>91,274,186</b>	<b>44,996,709</b>	<b>34,853,466</b>

Reva Medicare Private Limited

Part - II - Statement of Profit and Loss

(All amounts in Indian Rupees except share data & per share data unless otherwise stated)

Particulars	Note	For the year ended on 31.03.2021	For the period 9 months ended on 31.12.2020	For the year ended on 31.03.2020
		Audited	Unaudited	Audited
<b>Revenue</b>				
Revenue from Operations	17	116,328,276	35,006,412	64,924,389
<b>Total Revenue from Operations</b>		116,328,276	35,006,412	64,924,389
Other Income	18	1,494,708	206,553	495,743
<b>Total Revenue</b>		<b>117,822,984</b>	<b>35,212,965</b>	<b>65,420,132</b>
<b>Expenses</b>				
a) Purchases of stock-in-trade	19	37,318,684	4,186,538	22,691,142
b) Changes in inventories of finish goods, Work-in-Progress & Stock-in-trade	20	(425,968)	-	-
c) Employee Benefits Expense	21	19,289,406	14,403,276	16,818,828
d) Finance Costs	22	246,904	246,355	64
e) Depreciation and Amortisation Expense	1	154,876	122,983	137,354
f) Other Expenses	23	16,023,778	3,202,863	5,583,140
<b>Total Expenses</b>		<b>72,607,680</b>	<b>22,162,015</b>	<b>45,230,528</b>
<b>Profit / (Loss) before exceptional items and tax</b>		<b>45,215,304</b>	<b>13,050,950</b>	<b>20,189,604</b>
<b>Profit / (Loss) before tax</b>		<b>45,215,304</b>	<b>13,050,950</b>	<b>20,189,604</b>
<b>Tax expense</b>				
1. Current Income tax		11,447,944	3,356,827	5,096,617
2. Taxes pertaining to earlier years		5,373	5,373	(6,290)
2. Deferred tax (Net)		(6,593)	(10,600)	43,881
<b>Profit / (Loss) for the year</b>		<b>33,768,580</b>	<b>9,699,350</b>	<b>15,055,396</b>
<b>Other Comprehensive Income</b>		-	-	-
<b>Total Comprehensive Income</b>		<b>33,768,580</b>	<b>9,699,350</b>	<b>15,055,396</b>
<b>Earning per equity share for Rs.10/- face value (Continued Operations)</b>				
Basic		3,377	970	1,506
Diluted		3,377	970	1,506
<b>Number of shares used in computing earnings per share (Continued Operations)</b>				
Basic		10,000	10,000	10,000
Diluted		10,000	10,000	10,000

**Reva Medicare Private Limited**

(All amounts are in Indian Rupees unless otherwise stated)

**STATEMENT OF CHANGES IN EQUITY**

<b>Particulars</b>	<b>Equity Share Capital</b>	<b>Retained Earnings</b>	<b>As at 31.03.2021</b>	<b>As at 31.12.2020</b>	<b>As at 31.03.2020</b>
<b>Balance at the beginning of the reporting period</b>	<b>100,000</b>	<b>29,647,496</b>	<b>29,747,496</b>	<b>29,747,496</b>	<b>14,692,101</b>
Changes during the period	-	-	-	-	-
Less: Interim Dividend paid during year	-	(9,691,226)	(9,691,226)	-	-
<b>Restated balance at the beginning of the reporting period</b>	<b>100,000</b>	<b>19,956,270</b>	<b>20,056,270</b>	<b>29,747,496</b>	<b>14,692,101</b>
Changes during the period	-	-	-	-	-
Total Comprehensive Income for the Year	-	33,768,580	33,768,580	9,699,350	15,055,396
<b>Balance at the end of the reporting period</b>	<b>100,000</b>	<b>53,724,850</b>	<b>53,824,850</b>	<b>39,446,847</b>	<b>29,747,496</b>

**Notes:**

1. Retained Earnings: This reserve represents the cumulative profits of the company. This Reserve can be utilised in accordance with the provision of the Companies Act,2013.

**Reva Medicare Private Limited**

(All amounts are in Indian Rupees unless otherwise stated)

**1 Property, Plant and Equipment**

Particulars	Useful Life (Yrs)	Gross Block				Depreciation				Net block
		As at 01.04.2019	Additions	Disposals	As at 31.03.2020	As at 01.04.2019	Depreciation for the period	Deductions/ Other adjustments	As at 31.03.2020	As at 31.03.2020
<u>Tangible Assets</u>										
i) Owned										
a) Computer	3	228,744	70,759	-	299,503	52,719	76,248	-	128,967	170,536
b) Furniture	10	87,752	-	-	87,752	7,679	8,336	-	16,015	71,737
c) Office Equipment	5	90,916	56,618	-	147,534	7,810	20,878	-	28,688	118,846
d) Vehicle	8	268,563	-	-	268,563	39,668	31,892	-	71,560	197,003
<b>Total</b>		<b>675,975</b>	<b>127,377</b>	<b>-</b>	<b>803,352</b>	<b>107,876</b>	<b>137,354</b>	<b>-</b>	<b>245,230</b>	<b>558,122</b>

Particulars	Useful Life (Yrs)	Gross Block				Depreciation				Net block
		As at 01.04.2020	Additions	Disposals	As at 31.03.2021	As at 01.04.2020	Depreciation for the period	Deductions/ Other adjustments	As at 31.03.2021	As at 31.03.2021
<u>Tangible Assets</u>										
i) Owned										
a) Computer	3	299,503	104,300	-	403,803	128,967	86,616	-	215,583	188,220
b) Furniture	10	87,752	-	-	87,752	16,015	8,336	-	24,351	63,401
c) Office Equipment	5	147,534	-	-	147,534	28,688	28,031	-	56,719	90,815
d) Vehicle	8	268,563	-	-	268,563	71,560	31,893	-	103,453	165,110
<b>Total</b>		<b>803,352</b>	<b>104,300</b>	<b>-</b>	<b>907,652</b>	<b>245,230</b>	<b>154,876</b>	<b>-</b>	<b>400,106</b>	<b>507,546</b>

**Reva Medicare Private Limited**

(All amounts are in Indian Rupees unless otherwise stated)

**9 Equity Share Capital**

Particulars	As At 31.03.2021	As At 31.12.2020	As At 31.03.2020
<b>Authorised</b>			
<b>Equity shares</b>			
100000 (P.Y. 100000), Rs. 10/- each par value	1,000,000	1,000,000	1,000,000
<b>Issued subscribed &amp; fully paid up</b>			
<b>Equity shares</b>			
10000 (P.Y. 10000), Rs. 10/- each par value	100,000	100,000	100,000
<b>TOTAL</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>

**a) Reconciliation of the number of shares.**

Particulars	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.12.2020	31.03.2020
	No.	No.	No.	Amount	Amount	Amount
Shares outstanding at the beginning of the year	10000	10000	10000	100,000	100,000	100,000
Shares Issued during the year	-	-	-	-	-	-
<b>Shares outstanding at the end of the year</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>

**b) Right Preferences & Restrictions attached to equity shares:**

The company has only one class of equity shares having par value of Rs.10/- per share. Each shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholder, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the balance assets of the company remaining after distribution of all preferential amounts, in proportion to their shareholding.

**c) Shareholders holding more than 5% shares in the Company**

Particulars	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.12.2020	31.03.2020
	No.	No.	No.	% of Holding	% of Holding	% of Holding
1) Shilpa Medicare Ltd	5001	5001	5001	50.01%	50.01%	50.01%
2) Akira Pharma Pvt Ltd	4999	4999	4999	49.99%	49.99%	49.99%

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(All amounts are in Indian Rupees unless otherwise stated)

**2 Other Non Current Assets**

Particulars	As at 31.03.2021	As at 31.12.2020	As at 31.03.2020
Security Deposit with CTD Karnataka	5,000	5,000	5,000
Security Deposits - Office Rent	693,200	693,200	-
<b>Total</b>	<b>698,200</b>	<b>698,200</b>	<b>5,000</b>

**3 Inventories**

Particulars	As at 31.03.2021	As at 31.12.2020	As at 31.03.2020
Stock In Trade	425,968	-	-
<b>Total</b>	<b>425,968</b>	<b>-</b>	<b>-</b>

**4 Current Investments**

Particulars	As at 31.03.2021	As at 31.12.2020	As at 31.03.2020
<b>Investments in Fixed Deposit (Unquoted)</b>			
Investment in SBI Fixed Deposit (Investments measured at Amortised Cost)	-	10,000,000	-
<b>Total</b>	<b>-</b>	<b>10,000,000</b>	<b>-</b>

**5 Cash and Cash Equivalents**

Particulars	As at 31.03.2021	As at 31.12.2020	As at 31.03.2020
Cash on hand	42,725	98,666	79,539
Balance with banks in current account	3,044,511	11,641,438	2,766,723
<b>Total</b>	<b>3,087,236</b>	<b>11,740,104</b>	<b>2,846,262</b>

**6 Trade Receivables**

Particulars	As at 31.03.2021	As at 31.12.2020	As at 31.03.2020
(a) Secured, considered good	-	-	-
(b) Unsecured, considered good (refer note below)	74,342,655	14,624,690	25,232,597
(c) Doubtful	-	-	-
<b>Total</b>	<b>74,342,655</b>	<b>14,624,690</b>	<b>25,232,597</b>

**7 Other Financial Assets**

Particulars	As at 31.03.2021	As at 31.12.2020	As at 31.03.2020
Commission accrued but not due	8,850,688	7,194,005	4,775,875
Interest accrued but not received on Fixed Deposit	-	134,722	-
<b>Total</b>	<b>8,850,688</b>	<b>7,328,727</b>	<b>4,775,875</b>

**8 Other Current Assets**

Particulars	As at 31.03.2021	As at 31.12.2020	As at 31.03.2020
a) Goods and Service Tax - Unutilised ITC (Net)	3,228,768	4,079	726,890
b) IGST Refund receivable	-	-	48,544
c) Advance given to Employees	-	11,366	36,910
d) Prepaid expenses	33,125	54,404	3,035
<b>Total</b>	<b>3,261,893</b>	<b>69,849</b>	<b>815,379</b>

**Reva Medicare Private Limited**

(All amounts are in Indian Rupees unless otherwise stated)

**10 Other Equity**

Particulars	As at 31.03.2021	As at 31.12.2020	As at 31.03.2020
<b>Retained Earnings</b>			
Opening Balance	29,747,496	29,747,496	14,692,101
Less: Interim Dividend paid during year	(9,691,226)	-	-
Add: Profits for the year	33,768,580	9,699,350	15,055,396
<b>Total</b>	<b>53,824,850</b>	<b>39,446,847</b>	<b>29,747,496</b>

**11 Deferred Tax Liability**

Particulars	As at 31.03.2021	As at 31.12.2020	As at 31.03.2020
On account of depreciation			
Deferred Tax Liability / (Assets)	5,647	1,640	12,240
<b>Total</b>	<b>5,647</b>	<b>1,640</b>	<b>12,240</b>

**12 Trade payables**

Particulars	As at 31.03.2021	As at 31.12.2020	As at 31.03.2020
Total outstanding dues of creditors other than micro enterprises and small enterprises	24,197,413	3,039,052	2,862,738
Total outstanding dues of creditors to micro enterprises and small enterprises	-	-	-
<b>Total</b>	<b>24,197,413</b>	<b>3,039,052</b>	<b>2,862,738</b>

**13 Other Financial Liabilities**

Particulars	As at 31.03.2021	As at 31.12.2020	As at 31.03.2020
a) Salary Payable	1,625,261	1,563,873	1,127,879
b) GST Payable	-	281,941	-
c) Reimbursement of Expenses to Employees	215,285	-	30,000
<b>Total</b>	<b>1,840,546</b>	<b>1,845,814</b>	<b>1,157,879</b>

**14 Other Current Liabilities**

Particulars	As at 31.03.2021	As at 31.12.2020	As at 31.03.2020
Tax deduction at Source	1,098,970	474,681	892,183
<b>Total</b>	<b>1,098,970</b>	<b>474,681</b>	<b>892,183</b>

**15 Provisions**

Particulars	As at 31.03.2021	As at 31.12.2020	As at 31.03.2020
Provision for expenses	3,965,962	38,252	80,930
<b>Total</b>	<b>3,965,962</b>	<b>38,252</b>	<b>80,930</b>

**16 Current Tax Liabilities**

Particulars	As at 31.03.2021	As at 31.12.2020	As at 31.03.2020
Income Tax (Net)	6,240,798	50,424	520,231
<b>Total</b>	<b>6,240,798</b>	<b>50,424</b>	<b>520,231</b>

**17 Revenue from Operations**

Particulars	For the year ended 31.03.2021	For the period 9 months ended on 31.12.2020	For the year ended 31.03.2020
a) Sale of Products	73,779,397	9,161,611	24,028,248
b) Sale of Services	42,548,879	25,844,801	40,896,141
<b>Total</b>	<b>116,328,276</b>	<b>35,006,412</b>	<b>64,924,389</b>

**Reva Medicare Private Limited**

(All amounts are in Indian Rupees unless otherwise stated)

**18 Other Income**

Particulars	For the year ended 31.03.2021	For the period 9 months ended on 31.12.2020	For the year ended 31.03.2020
a) Capital Gain Mutual Fund	-	-	80,846
b) Fair Value measurement of Investment	-	-	82,593
c) Exchange Fluctuation Gain (Net)	1,195,415	(15,593)	102,031
d) Interest on Fixed Deposit	195,200	222,146	224,844
e) Other Income	104,093	-	5,429
<b>Total</b>	<b>1,494,708</b>	<b>206,553</b>	<b>495,743</b>

**19 Purchases of stock-in-trade**

Particulars	For the year ended 31.03.2021	For the period 9 months ended on 31.12.2020	For the year ended 31.03.2020
Purchase of Products	37,318,684	4,186,538	22,691,142
<b>Total</b>	<b>37,318,684</b>	<b>4,186,538</b>	<b>22,691,142</b>

**20 Change in inventory of finished goods, work-in-progress and stock-in trade**

Particulars	For the year ended 31.03.2021	For the period 9 months ended on 31.12.2020	For the year ended 31.03.2020
Opening stock			
a) Stock in Trade	-	-	-
Less: Closing stock			
a) Stock in Trade	425,968	-	-
<b>Total</b>	<b>(425,968)</b>	<b>-</b>	<b>-</b>

**21 Employee Benefits Expense**

Particulars	For the year ended 31.03.2021	For the period 9 months ended on 31.12.2020	For the year ended 31.03.2020
a) Salaries	19,082,267	14,293,662	16,724,564
b) Staff welfare expenses	207,139	109,614	94,264
<b>Total</b>	<b>19,289,406</b>	<b>14,403,276</b>	<b>16,818,828</b>

**22 Finance Costs**

Particulars	For the year ended 31.03.2021	For the period 9 months ended on 31.12.2020	For the year ended 31.03.2020
a) Interest on Late Payment of TDS	2,294	1,745	64
b) Interest on Late Payment of Income Tax	244,610	244,610	-
<b>Total</b>	<b>246,904</b>	<b>246,355</b>	<b>64</b>

**23 Other Expenses**

Particulars	For the year ended 31.03.2021	For the period 9 months ended on 31.12.2020	For the year ended 31.03.2020
a) Payment to Auditors ( Note No. 24)	79,000	-	79,000
b) Bank Charges	625,750	570,484	40,479
c) Business Promotion Expenses	25,731	9,527	178,741
d) Clearing & Forwarding Charges on Export	7,350,169	206,540	247,696
e) Printing & Stationary	54,566	39,418	65,319
f) Professional Charges	4,642,200	340,000	2,116,102
g) Rates & Taxes	12,108	3,700	9,100
h) Repairs & Maintenance	282,752	205,415	263,016
i) Office Maintenance	85,174	55,103	180,156
j) Rent	1,617,363	1,198,773	108,560
k) Travelling Expenses	747,222	219,383	1,904,678
l) Telephone/Internet Charges	190,775	132,010	138,072
m) Website Maintenance Charges	78,310	45,310	70,306
n) Power Charges	71,616	58,242	-
o) Other Expenses	161,042	118,958	181,915
<b>Total</b>	<b>16,023,778</b>	<b>3,202,863</b>	<b>5,583,140</b>