

SHILPA MEDICARE LIMITED., RAICHUR
UNAUDITED FINANCIAL RESULTS FOR 4TH QUARTER AND YEAR ENDED 31.03.2012



(Rs. in Lakhs)

Particulars	4th Quarter Ended (Unaudited)						12 Months Ended (Unaudited)						Previous Year Ended (Audited)	
	Standalone		Consolidated		Standalone		Consolidated		Standalone		Consolidated		Standalone	Consolidated
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.11	31.03.11	
1	Income from operations													
(a) Net sales/income from operations (Net of Excise Duty)	8187.23	7335.08	7093.95	9484.34	8379.41	8053.93	27847.21	25748.45	31819.72	29024.02	25754.35	29032.37	29032.37	
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	0.00	0.00	0.00	0.00	
Total income from operations (net)	8187.23	7335.08	7093.95	9484.34	8379.41	8053.93	27847.21	25748.45	31819.92	29024.02	25754.35	29032.37	29032.37	
2	Expenses													
(a) Cost of materials consumed	4894.32	3782.47	3289.32	5144.30	4074.67	3511.61	18648.57	14276.80	19697.89	15145.30	14242.30	15057.44	15057.44	
(b) Purchases of stock-in-trade	20.15	358.88	131.60	85.00	358.88	131.88	501.78	256.21	566.64	256.21	299.98	361.85	361.85	
(c) Changes in inventories of finished goods, WIP, Stock in Trade	332.42	634.95	920.96	334.22	670.71	853.80	(1715.55)	875.30	(1808.92)	923.70	883.98	933.78	933.78	
(d) Employee benefits expense	528.25	482.45	384.91	992.24	925.06	829.30	1895.54	1534.95	3643.35	3088.87	1534.95	3087.42	3087.42	
(e) Depreciation and amortisation expense	291.72	293.15	263.43	361.67	375.15	315.24	1139.64	1042.11	1433.69	1296.19	1042.11	1295.73	1295.73	
(f) Exchange (Gain) / Loss	(193.21)	353.41	(6.65)	(198.59)	355.74	(2.00)	163.10	(378.43)	163.95	(371.24)	(378.44)	(379.96)	(379.96)	
(g) Other expenses	767.40	658.01	612.59	1030.90	877.57	836.92	2581.31	1891.51	3419.16	2572.38	1892.34	2567.53	2567.53	
TOTAL Expense	6641.05	6563.32	5596.16	7749.74	7637.78	6476.75	23214.39	19498.45	27115.76	22911.41	19517.22	22923.79	22923.79	
3	Profit/(Loss) from Operations before Other Income, Finance Costs & exceptional items (1-2)													
	1546.18	771.76	1497.79	1734.60	741.63	1577.18	4632.82	6250.00	4704.16	6112.61	6237.13	6108.58	6108.58	
4	Other Income													
	240.74	243.51	206.96	202.38	172.00	189.70	1030.42	422.18	840.49	416.13	423.58	402.27	402.27	
5	Profit/(Loss) from Ordinary activities before finance cost & exceptional items (3+/-4)													
	1786.92	1015.27	1704.75	1936.98	913.63	1766.88	5663.24	6672.18	5544.65	6528.74	6660.71	6510.85	6510.85	
6	Finance costs													
	35.15	88.41	26.30	43.85	92.56	33.68	284.74	185.04	303.91	206.13	184.74	205.83	205.83	
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 +/- 6)													
	1751.77	926.86	1678.45	1893.13	821.07	1733.20	5378.50	6487.14	5240.74	6322.61	6475.97	6305.02	6305.02	
8	Exceptional items													
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	107.67	0.00	107.67	107.67	107.67	107.67	
9	Profit/(Loss) from Ordinary Activities before tax (7 +/- 8)													
	1751.77	926.86	1678.45	1893.13	821.07	1733.20	5378.50	6594.81	5240.74	6430.28	6583.64	6412.69	6412.69	
10	Tax expense													
	151.49	166.40	333.36	201.30	173.33	305.40	1036.02	1542.60	1066.04	1514.96	1491.11	1460.00	1460.00	
11	Net Profit/(Loss) from ordinary activities after tax (9 +/- 10)													
	1600.28	760.46	1344.89	1691.83	647.74	1427.80	4342.48	5052.21	4174.70	4915.32	5092.53	4952.69	4952.69	
12	Extraordinary Items (net of tax expense Rs.20.84 Lakhs)													
	41.88	0.00	0.00	41.88	0.00	0.00	41.88	0.00	41.88	0.00	0.00	0.00	0.00	
13	Net Profit/(Loss) for the period (11 +/- 12)													
	1642.16	760.46	1344.89	1733.71	647.74	1427.80	4384.36	5052.21	4216.58	4915.32	5092.53	4952.69	4952.69	
14	Share of Profit / (Loss) of associates													
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(10.00)	0.00	0.00	(10.00)	(10.00)	
15	Add/(Gain)/ loss pertaining to Minority Interest													
	0.00	0.00	0.00	8.62	(6.38)	0.00	0.00	0.00	8.66	0.00	0.00	(0.09)	(0.09)	
16	Net Profit / (loss) after taxes, minority interest and share of profit/(loss) of associates (13+/-14+/-15)													
	1642.16	760.46	1344.89	1742.33	641.36	1427.80	4384.36	5052.21	4215.24	4915.32	5092.53	4942.78	4942.78	
17	Paid-up equity share capital (Face value of Rs.2/-)													
	490.48	480.48	480.48	490.48	480.48	480.48	490.48	480.48	490.48	480.48	480.48	480.48	480.48	
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year													
	-	-	-	-	-	-	-	-	-	-	-	-	-	
19.i	Earnings Per Share (EPS) (before extraordinary items)													
(of Rs.2/- each) (not annualized)	6.66	3.17	5.60	7.04	2.67	5.94	18.07	21.03	17.37	20.46	22.08	21.48	21.48	
a) Basic	6.66	3.10	5.48	7.04	2.62	5.82	18.07	20.60	17.37	20.04	21.84	21.24	21.24	
b) Diluted	6.66	3.10	5.48	7.04	2.62	5.82	18.07	20.60	17.37	20.04	21.84	21.24	21.24	
19.i	Earnings Per Share (EPS) (after extraordinary items)													
(of Rs.2/- each) (not annualized):	6.83	3.17	5.60	7.25	2.67	5.94	18.24	21.03	17.54	20.46	22.08	21.48	21.48	
a) Basic	6.83	3.10	5.48	7.21	2.62	5.82	18.24	20.60	17.50	20.04	21.84	21.24	21.24	
b) Diluted	6.83	3.10	5.48	7.21	2.62	5.82	18.24	20.60	17.50	20.04	21.84	21.24	21.24	

Particulars	4th Quarter Ended (Unaudited)						12 Months Ended (Unaudited)						Previous Year Ended (Audited)	
	Standalone			Consolidated			Standalone			Consolidated			Standalone	Consolidated
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2011	31.03.11	31.03.11
A. PARTICULARS OF SHARE HOLDING														
1 Public Shareholding	10819724	10819724	10819724	10819724	10819724	10819724	10819724	10819724	10819724	10819724	10819724	10819724	10819724	10819724
- Number of Shares	44.12	45.04	45.04	44.12	45.04	45.04	44.12	45.04	45.04	44.12	45.04	45.04	45.04	45.04
- Percentage of shareholding	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2 Promoters & Promoters group Shareholding**														
a) Pledged / Encumbered														
- Number of shares	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b) Non encumbered														
- Number of shares	13704441	13204441	13204441	13704441	13204441	13204441	13704441	13204441	13204441	13704441	13204441	13204441	13204441	13204441
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100	100	100	100	100	100	100	100	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	55.88	54.96	54.96	55.88	54.96	54.96	55.88	54.96	54.96	55.88	54.96	54.96	0.00	0.00

Notes

- The above results is reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Previous quarter / year's figure are regrouped wherever necessary in line with revised scheduled - VI of the Companies act 1956.
- Shareholders complaints outstanding at the beginning of the quarter- Nil, received-88 and resolved during the quarter-88 and pending Nil.
- As per As-17 reportable segment is only one i.e Bulk Drug & API, therefore, segment reporting is not applicable.
- 07.09.2011 Nu-Therapeutics Pvt Ltd has become subsidiary of the Company.

By the order of the Board of Directors
SHILPA MEDICARE LIMITED


OMPRAKASH INNANI
CHAIRMAN



SHILPA MEDICARE LIMITED., RAICHUR
UNAUDITED FINANCIAL RESULTS FOR 4TH QUARTER AND YEAR ENDED 31.03.2012

(Rs.in Lakhs)

Standalone / Consolidated Statement of Assets and Liabilities		As at 31.03.2012	As at 31.03.2011	As at 31.03.2012	As at 31.03.2011
Particulars		Standalone	Standalone	Consolidated	Consolidated
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	490.48	480.48	490.48	480.48
	(b) Reserves and surplus	28,810.38	22,603.09	27,254.22	21,384.87
	(c) Money received against share warrants	-	437.50	-	437.50
	Sub-total - Shareholders' funds	29,300.87	23,521.08	27,744.71	22,302.85
2	Share application money pending allotment				164.98
3	Minority interest			489.42	147.40
4	Non-current liabilities				
	(a) Long-term borrowings	-	1,116.25	518.76	1,116.25
	(b) Deferred tax liabilities (net)	1,797.39	1,526.19	1,762.87	1,471.91
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	75.83	59.99	634.17	571.08
	Sub-total - Non-current liabilities	1,873.23	2,702.43	2,915.81	3,159.23
5	Current liabilities				
	(a) Short-term borrowings	3,583.02	2,861.33	4,210.50	3,503.19
	(b) Trade payables	4,961.05	2,399.55	5,713.93	2,812.95
	(c) Other current liabilities	1,533.37	1,283.70	1,858.79	1,434.87
	(d) Short-term provisions	2.59	288.24	21.30	294.10
	Sub-total - Current liabilities	10,080.03	6,832.81	11,804.52	8,045.12
	TOTAL - EQUITY AND LIABILITIES	41,254.13	33,056.32	42,954.44	33,819.58
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets (Incl.Capital work in progress)	14,291.66	12,834.98	21,631.06	14,659.37
	(b) Goodwill on consolidation	-	-	517.88	293.45
	(c) Non-current investments	3,592.24	2,808.41	11.47	364.87
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	318.09	299.45	1,735.28	688.77
	(f) Other non-current assets	-	-	-	-
	Sub-total - Non-current assets	18,201.99	15,942.84	23,895.69	16,006.46
	Current assets				
	(a) Current investments	6,802.17	-	6,802.17	-
	(b) Inventories	5,965.35	3,744.35	6,723.79	4,333.15
	(c) Trade receivables	3,269.93	3,363.41	4,061.77	4,012.08
	(d) Cash and cash equivalents	158.47	8,371.18	227.21	8,716.93
	(e) Short-term loans and advances	6,791.63	1,595.76	1,104.58	684.36
	(f) Other current assets	64.58	38.77	139.23	66.59
	Sub-total - Current assets	23,052.14	17,113.48	19,058.76	17,813.12
	TOTAL - ASSETS	41,254.13	33,056.32	42,954.44	33,819.58

By the order of the Board of Directors
 SHILPA MEDICARE LIMITED


OMPRAKASH INNANI
 CHAIRMAN