



Innovating for
affordable healthcare

Shilpa Medicare Limited

Corporate & Admin Office:

"Shilpa House", #12-6-214/A-1, Hyderabad Road,
Raichur-584 135, Karnataka, India

Tel: +91-8532-238704, Fax: +91-8532-238876

Email: info@vbshilpa.com, Web: www.vbshilpa.com

11th August 2022

CIN: L85110KA1987PLC008739

To

Corporate Relationship Department
BSE Limited,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

To

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Scrip Code: BSE - 530549/ Stock Symbol: NSE – SHILPAMED

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 33, 36 & 42 of the SEBI (LODR) Regulations, 2015

With reference to the subject cited above, this is to intimate that the Board of Directors in its meeting held on 11th August 2022 which commenced at 02.30 p.m. and concluded at 6:30 p.m. have inter alia considered and approved: -

1. Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30 June 2022.
2. Mr. Omprakash Inani (DIN No. 01301385) Chairman of the Company whose office is liable to retire by rotation at the ensuing Annual General Meeting, being eligible, offers himself for re-appointment.
3. Re-appointment of Mr. Sharath Reddy Kalakota (DIN No.03603460) as a Whole-Time Director subject to members approval in the ensuing Annual General Meeting.
4. Appointment of M/s. Bohara Bhandari Bung and Associates LLP, Chartered Accountants (Registration No. 008127S/S200013), as Statutory Auditors of the Company in place of M/s. Brahmayya & Co. for a term of 5 (Five) consecutive years subject to members approval in the ensuing Annual General Meeting.
5. Appointment of Dr. Anita Bandyopadhyay (DIN No: 08672071), as an Additional Women Independent Director of the Company to hold office upto the date of ensuing Annual General Meeting and recommending her appointment as a Women Independent Director for a period of 3 years subject to members approval in the ensuing Annual General Meeting. A brief profile of Dr. Anita Bandyopadhyay is enclosed as **Annexure**



Innovating for
affordable healthcare

Shilpa Medicare Limited

Corporate & Admin Office:

"Shilpa House", #12-6-214/A-1, Hyderabad Road,
Raichur-584 135, Karnataka, India

Tel: +91-8532-238704, Fax: +91-8532-238876

Email: info@vbszilpa.com, Web: www.vbszilpa.com

CIN: L85110KA1987PLC008739

6. Appointment of Mr. Vishnukant C Bhutada (DIN 01243391) Managing Director of the Company as a ~~Managing Director of Shilpa Pharma Lifesciences Ltd, a wholly owned subsidiary of the Company~~ on a remuneration subject to members approval in the ensuing Annual General Meeting.
7. Payment of remuneration to Mr. Hetal Madhukant Gandhi (DIN No.00106895), Independent Director in excess of remuneration paid to all Non-Executive Directors subject to members approval in the ensuing Annual General Meeting.
8. Approval of Minimum Remuneration payable to Non-Executive Directors subject to members approval in the ensuing Annual General Meeting.
9. Reconstituted the Committees of Board by inducting Mr. Arvind Vasudeva, Independent Director in the Audit Committee, Dr. Anita Bandyopadhyay, Additional Independent Director in the CSR Committee as Chairperson & as a member in Nomination & Remuneration Committee and Dr. Kamal K Sharma as a member in Stakeholders Relationship Committee & Risk Management Committee.
10. Notice of 35th Annual General Meeting, to be held on Wednesday, the 28th September 2022 at 11.30 a.m. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.
11. The Register of Members will be closed from 21st September 2022 to 28th September 2022 (both days inclusive) for the purpose of dividend and the forthcoming Annual General Meeting.

This is for your information and necessary records.

For Shilpa Medicare Limited,

Ritu Tiwary
Company Secretary & Compliance Officer



ANNEXURE

In view of the above and in pursuance to the requirements of Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated 09 September 2015 following the information is given below:

Sub: Brief profile of Dr. Anita Bandyopadhyay – Independent Women Director of the Company

Name of the Independent Director	Dr. Anita Bandyopadhyay
Effective Date of Appointment	11 August 2022
Terms of Appointment	Appointed as additional Independent Women Director
Brief Profile	<p>Anita Bandyopadhyay holds Doctorate degree in Applied Psychology from Kolkata University and Executive MBA from SP Jain Institute of Management & Research, Mumbai. She is an acclaimed HR consultant with extensive expertise in Leadership Development, Talent Management, Performance Management, HR Processes and corporate succession planning.</p> <p>She has an amalgamation of strong conceptual knowledge with result-oriented application practice. She has serviced Pharmaceuticals, Glass Packaging, Education, Adhesives, Textile & Apparels Industries and has exposure to Manufacturing, Education, FMCG, Retail and B2B business sectors.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Dr. Anita Bandyopadhyay is not related to any Director or Key Managerial Person of the Company and she does not hold any shares in the Company.
Directorship in Listed Companies	<p>1. Ami Organics Limited 2. Speciality Restaurants Limited</p> <p>Chairperson of Stakeholders Relationship Committee in Speciality Restaurants Limited and a Member of Nomination and Remuneration Committee in the aforesaid listed entities.</p>