



Innovating for  
affordable healthcare

# Shilpa Medicare Limited

**Manufacturers and Exporters of Bulk Drugs**

10/80, Rajendra Gunj, RAICHUR - 584 102. (INDIA)

Phone : +91-8532-235006, 235704 Fax : +91-8532-235876

E-mail : info@vbszilpa.com, Website : www.vbszilpa.com

CIN No. L85110KA1987PLC008739

**EXTRACT OF THE BOARD RESOLUTION PASSED BY THE BOARD MEMBERS AT THEIR MEETING HELD ON 29.05.2015 AT NOVOTAL HYDERABAD AIRPORT, SHAMSHABAD-500409**

**OPENING OF DIVIDEND AND UNCLAIMED DIVIDEND A/C FOR THE YEAR 2014-15.**

"FURTHER THAT a Current Account in the name of the Company styled as "M/s Shilpa Medicare Limited, Raichur - Dividend and Unclaimed Dividend A/c. 2014-15" be opened with Axis Bank Limited, Raichur on such terms and conditions as may be mutually agreed between the Company and the said Bank for the issuance of "At Par" dividend warrants for the year 2014-15 as detailed in their attached offer letter."

"FURTHER THAT the dividend warrants shall be printed under the facsimile signature of Mr.Vishnukant C Bhutada, Managing Director of the Company."

"FURTHER THAT the pre-printed Dividend Warrants be counter signed manually by Mr. Vishnukant C. Bhutada, Managing Director or Mr. Ramakant Inani, Compliance Officer of the Company if the value of any pre-printed warrant's value exceeds **Rs 50,000/- (Rupees Fifty Thousand only).**"

"FURTHER THAT Mr. Omprakash Inani - Chairman, Mr.Vishnukant C Bhutada - Managing Director and Mr. Ramakant Innani - Compliance Officer of the Company be and are hereby severally authorized to open the account and do all such acts, deeds and things including the execution of such documents with the Bank under the Common Seal of the Company, in the presence of any two Directors or a Director and the Company Secretary of the Company who shall sign the said documents in confirmation thereof.

"FURTHER THAT for the purpose of revalidation/ correction on the face of any of the dividend warrant(s), the same be countersigned by Mr.Ramakant Innani, Compliance Officer of the Company."

"FURTHER THAT Mr. Ramakant Innani, Compliance Officer of the Company be and is hereby severally authorized to correspond /issue /furnish such information to the Bank/its officials and in general to do all acts, matters, things, deeds as may be necessary to give effect to this resolution."





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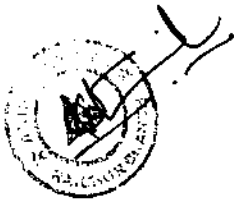
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**"FURTHER THAT** pursuant to the provisions of Section 123(4) of the Companies Act, 2013 the entire amount of dividend be deposited in the Separate Bank Account within 5 working days of approval by the shareholders."



//CERTIFIED TRUE COPY//  
For **SHILPA MEDICARE LIMITED**

  
**OMPRAKASH INANI**  
CHAIRMAN