

## *Shilpa Medicare Limited*

### **Corporate & Admin Office:**

“Shilpa House”, # 12-6-214/A-1, Hyderabad Road,  
Raichur – 584 135, Karnataka, India  
Tel: +91-8532-238704, Fax: +91-8532-238876  
Email: info@vbsilpa.com, Web: www.vbsilpa.com  
CIN: L85110KA1987PLC008739

Date: 12<sup>th</sup> November, 2022

Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

National Stock Exchange of India Limited  
Exchange Plaza, 05th Floor,  
Plot No: C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051

**Sub: Intimation U/R 30 of the SEBI (LODR) Regulations 2015- Reg.**  
**Ref: Stock Code: NSE: SHILPAMED/BSE-530549**

Dear Sir / Madam,

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### **Appointment of o3 Capital Global Advisory Private Limited**

Pursuant to the fund raising plan of the Shilpa Pharma Lifesciences Ltd (SPL), a wholly owned subsidiary of the Company, operating in Active Pharmaceutical Ingredient(s) business, we wish to inform you that SPL has appointed **o3 Capital Global Advisory Private Limited, an Investment Bank** to evaluate various monetization options for SPL including fund raising from potential investors.

This announcement is in furtherance to the earnings calls addressed by the Company on 30<sup>th</sup> August 2022, wherein the management has addressed the queries clarifying that company was evaluating various options to monetize the API business.

#### **About o3 Capital:**

o3 Capital is a leading investment bank, providing independent financial and strategic advice to clients with a focus on the Life Sciences, Healthcare, Consumer, Technology and Digital sectors. Over the years, o3 Capital has successfully closed 187 transactions aggregating to USD 8.2 bn and has offices in Mumbai, Delhi and Bangalore.

This is for your information.

For **SHILPA MEDICARE LIMITED**

**Ritu Tiwary**  
**Company Secretary & Compliance Officer**