

**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
**As on the financial year ended on 31-03-2018**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

CIN	L85110KA1987PLC008739
Registration Date	20-11-1987
Name of the Company	SHILPA MEDICARE LIMITED
Category/Sub-Category of the Company	Company Limited by Shares/ Indian Non-Government Company
Address of the Registered office and contact details	# 12-6-214/A1, Hyderabad Road, Raichur, Karnataka - 584 135 Phone: 08532-238704; Fax: 08532-238876 E-mail:cs@vbshilpa.com; Website: www.vbshilpa.com
Whether listed company	Yes
Name, Address and Contact details of Registrar and Transfer	M/s. Karvy Computershare Pvt. Ltd., Karvy Selenium Tower B, Plot No 31 & 32 Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032. Phone: 040-67161500; Fax: 040-23001153

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

Business activities contributing 10 % or more of the total turnover of the Company

S. No.	Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
1.	3a 7b Dihydroxy	304.2	31.07

**III. PARTICULARS OF HOLDING OF SUBSIDIARY, JOINT VENTURES AND ASSOCIATE COMPANIES**

S. No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of shares held	Applicable Section
1.	Raichem Medicare Private Limited Plot No 24,25,26 & 26p, Raichur Industrial Growth Centre, Chicksugur Village, Karnataka- 584134.	U24232KA2009PTC049999	Joint Venture	Equity Shares 50.001% Preference Shares 100%	2(6)
2.	Shilpa Therapeutics Private Limited (Formerly known as Nu Therapeutics Private Limited) Plot No.118, Phase-III, IDA, Cherlapalli, Hyderabad, Telangana- 500051	U24239TG2004PTC043005	Subsidiary Company	Equity Shares 100% Preference Shares 100%	2(87) (ii)
3.	INM Technologies Private Limited # 4, T M Industrial Estate,12th KM, Mysore Road, Bangalore, Karnataka-560059	U73100KA2015PTC078494	Subsidiary Company	Equity Shares 75.00% Preference Shares 100%	2(87) (ii)
4.	Reva Medicare Private Limited #12-6-214/A1, Hyderabad Road, Raichur, Karnataka-585135	U24248KA2016PTC086047	Joint Venture	Equity Shares 50.001%	2(6)

S. No.	Name and Address of The company	CIN/GLN	Holding/Subsidiary/ Associate	% of shares held	Applicable Section
5.	Zatortia Holdings Limited 70 Kennedy Ave., Papavassiliou Bldg, 4th Floor, 1076 Nicosia, Cyprus	Not Applicable	Wholly owned Subsidiary	100%	2(87) (ii)
6.	Makindus INC, USA 206 Avondale Drive, North Wales, Pennsylvania 19454	Not Applicable	Subsidiary Company	55.78%	2(87) (ii)
7.	Koanaa Healthcare Limited 4th Floor, Cavendish House, 369 Burnt Oak Broadway, Edgware, Middlesex, England HA8 5AW, UK	Not Applicable	Wholly owned Subsidiary	100%	2(87) (ii)
8.	Loba Feinchemie GmbH Fehrgasse 7, 2401- Fischamend, Austria.	Not Applicable	Step-Down Subsidiary	99.99%	2(87) (ii)
9.	Reva Pharmachem Private Limited #12-6-214/A1, Hyderabad Road, Raichur-584135.	U24232KA2009PTC051596	Associate Company	Equity Shares 33.33%	2(6)
10.	Maia Pharmaceuticals Inc, USA 707 State Rd #104, Princeton, New Jersey 08540, USA	Not Applicable	Associate Company	34.792%	2(6)
11	Koanaa Healthcare GmbH Fehrgasse 7, 2401 Fischamend, Austria	Not Applicable	Wholly owned Subsidiary	100%	2(87) (ii)
12	INM Nuvent Paints Private Limited 4 , TM Industrial Estate, 12th KM, Mysore Road, Bangalore-560059	U24110KA2018PTC110829	Step-Down Subsidiary	75%	2(87) (ii)

#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

##### i) Category-wise Share Holding.

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/HUF	43864092	-	43864092	54.74	43864092	-	43864092	53.80	-0.94
<b>Sub-total (A)(1):-</b>	<b>43864092</b>	<b>-</b>	<b>43864092</b>	<b>54.74</b>	<b>43864092</b>	<b>-</b>	<b>43864092</b>	<b>53.80</b>	<b>-0.94</b>
<b>(2) Foreign</b>									
<b>Sub-total (A)(2):-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total shareholding of Promoter (A) = (A)(1) + (A)(2)</b>	<b>43864092</b>	<b>-</b>	<b>43864092</b>	<b>54.74</b>	<b>43864092</b>	<b>-</b>	<b>43864092</b>	<b>53.8</b>	<b>-0.94</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	47391	-	47391	0.06	79469	-	79469	0.10	0.04

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
b) Banks / FI	32073	1500	33573	0.04	8769	1500	10269	0.01	-0.03
c) Central Govt	-	-	-	-					
d) State Govt(s)	-	-	-	-					
e) Venture Capital Funds	-	-	-	-					
f) Insurance Companies	-	-	-	-					
g) FIIs/FPIs	14815287	-	14815287	18.49	15330387	-	15330387	18.80	0.31
h) Foreign Venture Capital Funds									
<b>Beneficial Holdings under MGT-4</b>	-	-	-	-	<b>1371</b>	-	<b>1371</b>	<b>0.00</b>	-
i) Others (specify) - F.C.B	6000000	-	6000000	7.49	6000000	-	6000000	7.36	-0.13
<b>Sub-total (B)(1):-</b>	<b>20894751</b>	<b>1500</b>	<b>20896251</b>	<b>26.08</b>	<b>21419996</b>	<b>1500</b>	<b>21421496</b>	<b>26.27</b>	<b>0.19</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.	4386868	4500	4391368	5.48	4593132	-	4593132	5.63	0.15
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	7735828	802040	8537868	10.66	7317580	570540	7888120	9.68	-0.98
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh					-	1399994	1399994	1.72	1.72
c) NBFC registered with RBI	87800	-	87800	0.11	110333	-	110333	0.14	0.03
d) Others									
- Directors	159162	-	159162	0.20	134162	-	134162	0.16	-0.04
- Trust	1750	-	1750	0.00	1500	-	1500	0.00	-
- IEPF	-	-	-	-	180582	-	180582	0.22	-
- Non -resident Indians	1968118	37500	2005618	2.50	249204	-	249204	0.31	-2.19
- Non -resident Indians Non-Repatriable	103475	-	103475	0.13	1619374	-	1619374	1.99	1.86
- Clearing members	74917	-	74917	0.09	60075	-	60075	0.07	-0.02
Foreign Nationals	4603	-	4603	0.01	4834	-	4834	0.01	-
<b>Sub-total (B)(2):-</b>	<b>14522521</b>	<b>844040</b>	<b>15366561</b>	<b>19.18</b>	<b>14270776</b>	<b>1970534</b>	<b>16241310</b>	<b>19.93</b>	<b>0.75</b>
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>35417272</b>	<b>845540</b>	<b>36262812</b>	<b>45.26</b>	<b>35690772</b>	<b>1972034</b>	<b>37662806</b>	<b>46.20</b>	<b>0.94</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	<b>79281364</b>	<b>845540</b>	<b>80126904</b>	<b>100</b>	<b>79554864</b>	<b>1972034</b>	<b>81526898</b>	<b>100</b>	-

**(ii) Shareholding of Promoters**

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change In share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Vishnukant C. Bhutada	8086012	10.09	1.33	8086012	9.92	2.14	-0.17
2	Dharmavati Bhutada	6207796	7.75	0	6207796	7.61	0	-0.13
3	Kamal Kishore Inani	4823828	6.02	0	4823828	5.92	0	-0.10
4	Nathmal Inani	1173412	1.46	0	673412	0.83	0	-0.64
5	Manjulata Inani	2257546	2.82	0	2257546	2.77	0	-0.05
6	Omprakash Inani	1072068	1.34	0.50	1072068	1.31	0.62	-0.02
7	Kantadevi Inani	6455736	8.06	0	6455736	7.92	0	-0.14
8	Brijgopal Inani	2174866	2.71	0.25	2174866	2.67	0.31	-0.05
9	Keshav Bhutada	1042924	1.30	0	1042924	1.28	0	-0.02
10	Ravi Kumar Inani	1106370	1.38	0	1106370	1.36	0	-0.02
11	Vishnukant C Bhutada (HUF)	1336130	1.67	0	1336130	1.64	0	-0.03
12	Shakuntalabai Inani	3329186	4.15	0	3329186	4.08	0	-0.07
13	Madhav Bhutada	1236674	1.54	0	1236674	1.52	0	-0.03
14	Ramakant Inani	1047778	1.31	0.55	1547778	1.90	1.21	0.59
15	Deepak Kumar Inani	1733960	2.16	0.30	1733960	2.13	0.99	-0.04
16	Triveni Inani	294810	0.37	0	294810	0.36	0	-0.01
17	Vishnukanta Inani	212498	0.27	0	212498	0.26	0	0.00
18	Taradevi Inani	249998	0.31	0	249998	0.31	0	-0.01
19	Namrata Bhutada	22500	0.03	0	22500	0.03	0	0.00
		43864092	54.74	2.93	43864092	53.80	5.27	-0.94

**(iii) Change in Promoter Shareholdings**

S. No	Name of the Shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	RAMAKANT INANI				
	At the beginning of the year	1047778	1.31		
	Acquisition/Transfer by way of gift			500000	0.61
	At the end of the year			1547778	1.90
2	NATHMAL INANI				
	At the beginning of the year	1173412	1.46		
	Sale/Transfer by way of gift			(500000)	(0.61)
	At the end of the year			673412	0.83

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) as on 31.03.2018.**

S. No	Name of the Shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	TANO MAURITIUS INDIA FVCI II At the beginning of the year At the end of the year	6179506	7.72	6179506	7.58
2	BARING INDIA PRIVATE EQUITY FUND III LIMITED At the beginning of the year At the end of the year	6000000	7.49	6000000	7.36
3	PIVOTAL ENTERPRISES PRIVATE LIMITED At the beginning of the year At the end of the year	3225000	4.02	3225000	3.96
4	TA FII INVESTORS LIMITED At the beginning of the year At the end of the year	3025000	3.78	3025000	3.71
5	BARCLAYS MERCHANT BANK (SINGAPORE) LTD. At the beginning of the year At the end of the year	1613450	2.01	1613450	1.98
6	AMAL N PARIKH At the beginning of the year At the end of the year	1540000	1.93	1515578	1.86
7	MOUSSEGANESH LIMITED At the beginning of the year At the end of the year	1157921	1.45	1157921	1.42
8	BARING INDIA PRIVATE EQUITY FUND III LISTED INVESTMENTS LIMITED At the beginning of the year At the end of the year	1107424	1.39	1107424	1.36
9	CLSA GLOBAL MARKETS PTE. LTD. At the beginning of the year At the end of the year	959828	1.20	959828	1.18
10	VIJAY KONAJE At the beginning of the year At the end of the year	-	-	489768	0.60

**(v) Shareholding of Directors and Key Managerial Personnel:**

S. No	Name of the director/ key managerial personnel (KMP)	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	VISHNUKANT C. BHUTADA At the beginning of the year At the end of the year	8086012	10.10	8086012	9.92
2	OMPRAKASH INANI At the beginning of the year At the end of the year	1072068	1.34	1072068	1.32
3	NAMRATA BHUTADA At the beginning of the year At the end of the year	22500	0.03	22500	0.03
4	NARINDER PAL SHINH At the beginning of the year At the end of the year	14192	0.02	14192	0.02
5	CARLTON FELIX PEREIRA At the beginning of the year At the end of the year	1470	0.01	1470	0.01
6	PRAMOD KASAT At the beginning of the year At the end of the year	93000	0.12	93000	0.12
7	RAJENDER SUNKI REDDY At the beginning of the year At the end of the year	25500	0.04	25500	0.04
8	AJEET SINGH KARAN At the beginning of the year At the end of the year	--	--	--	--
9	NARESH PATWARI At the beginning of the year At the end of the year	--	--	--	--
10	SUSHIL BAJAJ At the beginning of the year At the end of the year	--	--	--	--
11	MADHUSUDHAN REDDY At the beginning of the year At the end of the year	10	0.00	303	0.00

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs.in Lacs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	23705.26	-	-	23705.26
ii) Interest due but not paid	Nil	-	-	Nil
iii) Interest accrued but not due	63.24	-	-	63.24
<b>Total (i+ii+iii)</b>	<b>23768.5</b>	-	-	<b>23768.5</b>
<b>Change in Indebtedness during the financial year</b>				
• Addition	13.29	-	-	13.29
• Reduction	5119.12	-	-	5119.12
<b>Net Change</b>	<b>(5105.83)</b>			<b>(5105.83)</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	18586.14	-	-	18586.14
ii) Interest due but not paid	Nil	-	-	Nil
iii) Interest accrued but not due	76.53	-	-	76.53
<b>Total (i+ii+iii)</b>	<b>18662.67</b>	-	-	<b>18662.67</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Rs.in Lacs)

S. No	Particulars of Remuneration	Name of MD	Total Amount
1.	Gross salary	<b>Mr. Vishnukant Bhutada</b>	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		155.10
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961.		0.39
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit (Before Tax)		650.00
5.	Others, please specify		-
	<b>Total (A)</b>		<b>805.49</b>
	Ceiling as per the Act		5% of Net Profit

### B. Remuneration to other Directors:

(Rs.in Lacs)

S. No	Particulars of Remuneration	Name of Directors	Total Amount
1.	Independent Directors		
	• Fee for attending board meetings	1. Carlton Pereira	0.40
		2. N.P.S.Shinh	0.30
		3. Ajeet Karan Singh	0.40
		4. Pramod Kasat	0.40
		5. Rajender Sunki Reddy	0.20
	<b>Total (1)</b>		<b>1.70</b>
2.	Other Non-Executive Directors	1. Omprakash Inani	0.40
	• Fee for attending board meetings	2. Namrata Bhutada	0.30
	<b>Total (2)</b>		<b>0.70</b>
	<b>Total (B)=(1+2)</b>		<b>2.40</b>
	<b>Total Managerial Remuneration</b>		<b>-</b>
	Overall Ceiling as per the Act	Within the Ceiling Limits as prescribed under the Act	



C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

(Rs.in Lacs)

S. No.	Particulars of Remuneration	CFO		CS	Total Amount
		Rajendra Dugar (from 01.04.2017 TO 31.10.2017)	Sushil Bajaj (From 13.11.2017 to 31.03.2018)	Madhusudhan Reddy	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961. (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	22.54	17.58	5.45	45.57
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify	-	-	-	-
5.	Others, please specify	-	-	-	-
	<b>Total (A)</b>	<b>22.54</b>	<b>17.58</b>	<b>5.45</b>	<b>45.57</b>

VII. PENALTIES/PUNISHMEN/COMPOUNDING OF OFFENCES:

Type	Section of The Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give Details)
Penalty					
Punishment					
Compounding					
OTHER OFFICERS IN DEFAULT			NIL		
Penalty					
Punishment					
Compounding					

For and on behalf of the Board of Directors

Place: Raichur  
Date: 13.08.2018

Sd/-  
**Omprakash Inani**  
Chairman  
DIN: 01301385