



SHILPA MEDICARE LIMITED

Regd. Office: # 10/80, First Floor, Rajendra Gunj, Raichur-584102(Karnataka)

UNAUDITED FINANCIAL RESULTS FOR 3RD QUARTER ENDED 31ST DECEMBER-2014

(Rs in Lacs)

PART-I

Particulars	Quarter Ended						Year ended					
	Standalone			Consolidated			Standalone		Consolidated		Standalone	Consolidated
	Unaudited			Unaudited			Unaudited		Unaudited		Audited	Audited
	31.12.14	30.09.14	31.12.13	31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.12.14	31.12.13	31.03.14	31.03.14
1 Income from operations												
(a) Net sales/income from operations (Net of Excise Duty)	14521.81	14335.49	14046.28	15450.21	15366.24	15434.04	41529.90	37099.14	44706.65	40393.10	52736.81	57137.62
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	14521.81	14335.49	14046.28	15450.21	15366.24	15434.04	41529.90	37099.14	44706.65	40393.10	52736.81	57137.62
2 Expenses												
(a) Cost of materials consumed	9857.46	8173.11	9163.55	10052.30	8437.40	9374.88	24261.30	22223.02	25084.72	23065.92	31229.11	32424.27
(b) Purchases of stock-in-trade	101.53	194.66	277.79	101.53	194.66	278.18	397.26	468.54	397.26	482.17	551.36	551.36
(c) Changes in inventories of finished goods, WIP, Stock in	-1930.28	* 4.18	-1307.34	- 1,988.35	135.68	-1228.56	-967.98	-1797.26	-1006.89	-1966.28	- 1,182.83	-1534.07
(d) Employee benefits expense	1345.10	1257.42	1227.44	1952.40	1942.90	1893.06	3779.08	3035.63	5750.71	4912.55	4212.52	6782.60
(e) Depreciation and amortisation expense	480.69	449.70	547.16	537.10	510.99	599.15	1425.01	1567.27	1600.72	1725.60	2109.20	2321.79
(f) Other expenses	1567.51	1557.27	1296.31	1966.63	1886.29	1598.44	4259.36	4935.61	5394.65	5846.65	6154.85	7310.87
Total Expense	11422.01	11636.34	11204.91	12621.61	13107.92	12515.15	33154.03	30432.81	37221.17	34066.61	43074.21	47856.82
3 Profit/(Loss) from Operations before Other Income, Finance Costs & exceptional items (1-2)	3099.80	2699.15	2841.37	2828.60	2258.32	2918.89	8375.87	6666.33	7485.48	6326.49	9662.60	9280.80
4 Other Income	80.59	209.35	87.28	81.10	217.15	42.06	435.94	715.07	399.55	626.65	885.33	907.04
5 Profit/(Loss) from Ordinary activities before finance cost & exceptional items (3+/-4)	3180.39	2908.50	2928.65	2909.70	2475.47	2960.95	8811.81	7381.40	7885.03	6953.14	10547.93	10187.84
6 Finance costs	96.37	104.23	54.87	103.25	105.46	57.90	296.37	229.34	309.57	235.44	339.74	352.41
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 +/- 6)	3084.02	2804.27	2873.78	2806.45	2370.01	2903.05	8515.44	7152.06	7575.46	6717.70	10208.19	9835.43
8 Exceptional items	0.00	0.00	0.00				0.00	0.00	0.00	0.00		0.00
9 Profit/(Loss) from Ordinary Activities before tax (7 +/- 8)	3084.02	2804.27	2873.78	2806.45	2370.01	2903.05	8515.44	7152.06	7575.46	6717.70	10208.19	9835.43
10 Tax expense	1132.37	595.98	565.58	1125.42	649.11	577.29	2451.58	1396.93	2494.95	1400.24	2122.51	2030.25
11 Net Profit/(Loss) from ordinary activities after tax (9 +/-)	1951.65	2208.29	2308.20	1681.03	1720.90	2325.76	6063.86	5755.13	5080.51	5317.46	8085.68	7805.18
12 Extraordinary Items Income / (Expenses)	0.00	0.00	0.00	0.04	4.96	-290.28	0.00	0.00	-4.92	-290.28	0.00	-290.24
13 Net Profit/(Loss) for the period (11+12)	1951.65	2208.29	2308.20	1681.07	1715.94	2035.48	6063.86	5755.13	5075.59	5027.18	8085.68	7514.94
14 Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 Add:(Gain)/ loss pertaining to Minority Interest	0.00	0.00	0.00	11.99	13.57	30.47	0.00	0.00	54.27	69.44	0.00	51.98
16 Net Profit / (loss) after taxes, minority interest and share of profit/(loss) of associates (13+/-14+/-15)	1951.65	2208.29	2308.20	1693.06	1729.51	2065.95	6063.86	5755.13	5129.86	5096.62	8085.68	7566.92
17 Paid-up equity share capital (Face value of Rs 2/-)	771.02	771.02	735.32	771.02	771.02	735.32	771.02	735.72	771.02	735.72	735.72	735.72
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	0.00	-	-	40520.78	38908.88
19.i Earnings Per Share (EPS) (before extraordinary items) (of Rs.2/- each) (not annualized):												
a) Basic	*5.10	*5.79	6.27	*4.42	*4.55	6.32	*15.85	15.64	*13.42	14.46	21.98	21.36
b) Diluted	*5.10	*5.79	6.27	*4.42	*4.55	6.32	*15.85	15.64	*13.42	14.46	20.97	20.38
19.ii Earnings Per Share (EPS) (after extraordinary items) (of Rs.2/- each) (not annualized):												
a) Basic	*5.10	*5.79	6.27	*4.42	*4.54	5.62	*15.85	15.64	*13.4	13.85	21.98	20.57
b) Diluted	*5.10	*5.79	6.27	*4.42	*4.54	5.62	*15.85	15.64	*13.4	13.85	20.97	19.63



PART-II

A. PARTICULARS OF SHARE HOLDING													
1	Public Shareholding												
	- Number of Shares	18097294	18097294	16229589	18097294	18097294	16229589	18097294	16229589	18097294	16229589	16229589	16229589
	- Percentage of shareholding	46.94	46.94	44.12	46.94	46.94	44.12	46.94	44.12	46.94	44.12	44.12	44.12
2	Promoters & Promoters group Shareholding												
	a) Pledged / Encumbered												
	- Number of shares	0	0	0	0	0	0	0	0	0	0	0	0
	- Percentage of shares (as a % of the total share of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non encumbered												
	- Number of shares	20453658	20453658	20556658	20453658	20453658	20556658	20453658	20556658	20453658	20556658	20556658	20556658
	- Percentage of shares (as a % of the total share of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	53.06	53.06	55.88	53.06	53.06	55.88	53.06	55.88	53.06	55.88	55.88	55.88
B PARTICULARS OF INVESTOR COMPLAINTS													
Particulars													
Three Months ended 31 ST December,2014													
Pending at the beginning of the quarter		Nil											
Received during the quarter		25											
Disposed off during the quarter		25											
Remaining unresolved at the end of the quarter		Nil											

Notes:

- The Unaudited Financial Results have been reviewed by the Audit Committee and approved at the Directors Meeting, same has undergone limited review by the Statutory Auditors.
- Figures of the previous year/quarter have been regrouped/rearranged wherever necessary.
- Tax Expenses includes Current and Deferred Tax for the quarter.
- "Segment reporting has been prepared as prescribed by " The Institute of Chartered Accountants of India" under Accounting Standard 17.
- Pursuant to the requirement of Schedule II of The Companies Act, 2013, the Company has reviewed and revised the estimated useful life of assets w.e.f. 01/4/2014 and has uniformly adopted SLM method of depreciation.
- *The Company had allotted 1764705 Equity shares on 15/5/2014 on preferential basis, same has been considered for the purpose of computing weighted EPS. Current tax expense includes Rs. 350 lacs towards, Deferred Tax in SEZ unit, which were in the previous year originating during the tax holiday period and were getting reversed in the tax holiday period, were not provided for. However, on account of the change in the useful life of the assets as prescribed under the Companies Act 2013, all timing differences originating in the tax holiday period are now getting reversed after the tax holiday period. Impact has been given in the current quarter in accordance with AS-22 - Deferred Taxes read with ASI 5 issued by the ICAI.

Date: 14/02/2015
Place : Hyderabad

For Shilpa Medicare Ltd.,

Chairman



Segment wise Revenue, Results & Capital Employed
For the Quarter / Year Ended 31st December, 2014

(Rs in Lacs)

	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
	Quarter ended	Quarter ended	Quarter ended	Quarter ended	Year to date	Year to date
Particulars	31/12/2014	31/12/2014	30/9/2014	30/9/2014	31/12/2014	31/12/2014
1) 1)Segment Revenue(net sales / Income from each segment						
(a) Bulk Drug / Formulation	14438.73	15367.13	14045.53	15076.28	41012.42	44189.17
(b) Power	83.08	83.08	289.96	289.96	517.48	517.48
Total	14521.81	15450.21	14335.49	15366.24	41529.90	44706.65
Less : Inter Segment Revenue	0	0	0	0	0.00	0
Net sales/Income from operations	14521.81	15450.21	14335.49	15366.24	41529.90	44706.65
2) Segment Results						
Profit before Interest & Tax						
(a) Bulk Drug / Formulation	3162.99	2892.30	2630.33	2197.30	8483.16	7556.38
(b) Power	17.40	17.40	278.17	278.17	328.65	328.65
Total	3180.39	2909.70	2908.50	2475.47	8811.81	7885.03
Less : Finance cost	96.37	103.25	104.23	105.46	296.37	309.57
Net Profit before tax	3084.02	2806.45	2804.27	2370.01	8515.44	7575.46
3) Capital Employed (Segment Assets -Segment Liabilities						
(a) Bulk Drug / Formulation	20327.51	34163.63	19123.38	31383.69	20327.51	34163.63
(b) Power	702.34	702.34	727.58	727.58	702.34	702.34
Total	21029.85	34865.97	19850.96	32111.27	21029.85	34865.97

Date: 14/02/2015

Place : Hyderabad

For Shilpa Medicare Ltd.,


Chairman

