



SHILPA MEDICARE LIMITED

Regd. Office: # 10/80, First Floor, Rajendra Gunj, Raichur-584102(Karnataka)
 UNAUDITED FINANCIAL RESULTS FOR 1ST QUARTER ENDED 30TH JUNE-2014

PART-I

(Rs. In Lacs)

Particulars	Quarter Ended						Year ended	
	Standalone			Consolidated			Standalone	Consolidated
	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited	Audited	
	30.06.14	31.03.14	30.06.13	30.06.14	31.03.14	30.06.13	31.03.14	
1 Income from operations								
(a) Net sales/income from operations (Net of Excise Duty)	12672.59	15637.67	10291.38	13890.19	16744.52	11369.33	52736.81	57137.62
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	12672.59	15637.67	10291.38	13890.19	16744.52	11369.33	52736.81	57137.62
2 Expenses								
(a) Cost of materials consumed	6230.73	9006.09	5619.92	6595.03	9344.72	5894.14	31229.11	32424.27
(b) Purchases of stock-in-trade	101.07	82.81	22.56	101.07	82.82	22.56	551.36	551.36
(c) Changes in inventories of finished goods, WIP, Stock in Trade	958.13	614.44	-9.13	845.79	432.21	-124.54	1,182.83	-1534.07
(d) Employee benefits expense	1176.55	1176.88	850.17	1855.41	1870.05	1412.90	4212.52	6782.60
(e) Depreciation and amortisation expense	494.61	541.93	495.94	552.63	596.19	546.24	2109.20	2321.79
(f) Other expenses	1135.00	1219.24	1733.87	1541.73	1468.21	2030.46	6154.85	7310.87
Total Expense	10096.09	12641.39	8713.33	11491.66	13794.20	9781.76	43074.21	47856.82
3 Profit/(Loss) from Operations before Other Income, Finance Costs & exceptional items (1-2)	2576.50	2996.28	1578.05	2398.53	2950.32	1587.57	9662.60	9280.80
4 Other Income	145.99	170.26	455.68	101.30	284.39	443.70	885.33	907.04
5 Profit/(Loss) from Ordinary activities before finance cost & exceptional items (3+/-4)	2722.49	3166.54	2033.73	2499.83	3234.71	2031.27	10547.93	10187.84
6 Finance costs	95.76	110.39	75.44	100.85	116.96	77.12	339.74	352.41
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 +/- 6)	2626.73	3056.15	1958.29	2398.98	3117.75	1954.15	10208.19	9835.43
8 Exceptional items	0.00	0.00	0.00					0.00
9 Profit/(Loss) from Ordinary Activities before tax (7 +/- 8)	2626.73	3056.15	1958.29	2398.98	3117.75	1954.15	10208.19	9835.43
10 Tax expense	723.24	725.60	274.29	720.42	630.01	271.78	2122.51	2030.25
11 Net Profit/(Loss) from ordinary activities after tax (9 +/-10)	1903.49	2330.55	1684.00	1678.56	2487.74	1682.37	8085.68	7805.18
12 Extraordinary Items Income / (Expenses)	0.00	0.00	0.00	0.00	0.04	0.00	0.00	-290.24
13 Net Profit/(Loss) for the period (11+12)	1903.49	2330.55	1684.00	1678.56	2487.78	1682.37	8085.68	7514.94
14 Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 Add:(Gain)/ loss pertaining to Minority Interest	0.00	0.00	0.00	28.71	-17.47	11.30	0.00	51.98
16 Net Profit / (loss) after taxes, minority interest and share of profit/(loss) of associates (13+/-14+/-15)	1903.49	2330.55	1684.00	1707.27	2470.31	1693.67	8085.68	7566.92
17 Paid-up equity share capital (Face value of Rs 2/-)	771.02	735.72	490.48	771.02	735.72	490.48	735.72	735.72
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	40520.79	38909.02
19.i Earnings Per Share (EPS) (before extraordinary items) (of Rs.2/- each) (not annualized):								
a) Basic	*5.05	6.34	6.87	*4.53	6.72	6.91	21.98	20.57
b) Diluted	*5.05	6.05	6.87	*4.53	6.41	6.91	20.97	19.63
19.ii Earnings Per Share (EPS) (after extraordinary items) (of Rs.2/- each) (not annualized):								
a) Basic	*5.05	6.34	6.87	*4.53	6.72	6.91	21.98	19.78
b) Diluted	*5.05	6.05	6.87	*4.53	6.41	6.91	20.97	18.88



PART-II

A. PARTICULARS OF SHARE HOLDING									
1	Public Shareholding								
	- Number of Shares	17994294	16229589	10819724	17994294	16229589	10819724	16229589	16229589
	- Percentage of shareholding	46.68	44.12	44.12	46.68	44.12	44.12	44.12	44.12
2	Promoters & Promoters group Shareholding								
	a) Pledged / Encumbered								
	- Number of shares	0	0	0	0	0	0	0	0
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-
	b) Non encumbered								
	- Number of shares	20556658	20556658	13204441	20556658	20556658	13704441	20556658	20556658
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	53.32	55.88	55.88	53.32	55.88	55.88	55.88	55.88
B PARTICULARS OF INVESTOR COMPLAINTS									
Particulars		Three Months ended 30 st June,2014							
Pending at the beginning of the quarter		Nil							
Received during the quarter		18							
Disposed off during the quarter		18							
Remaining unresolved at the end of the quarter		Nil							


* Weighted Average

Notes:

- The Unaudited Financial Results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors, and have undergone limited review by the Statutory Auditors.
- Figures of the previous year/quarter have been regrouped/rearranged wherever necessary.
- Tax Expenses includes Current and Deferred Tax .
- Segment Reporting is applicable for the first time and same has been prepared as per AS-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- Effective from 1st April, 2014, the Company has charged depreciation based on the remaining useful of the assets as per the requirements of Schedule II of the Companies Act, 2013.
- The figures for the Quarter ended March 31, 2014 are the balancing figures between audited figures in respect of full financial year ended March 31, 2014 and year to date figures upto the third quarter of that financial year.

Place:Hyderabad

Date:14/08/2014

By the order of the Board of Directors
for SHILPA MEDICARE LIMITED


Managing Director


Segment wise Revenue, Results & Capital Employed
For the Quarter Ended 30th June, 2014 (Rs in Lacs)

	Standalone	Consolidated
	Quarter ended	Quarter ended
Particulars	30/06/2014	30/06/2014
1) 1)Segment Revenue(net sales / Income from each segment		
(a) Bulk Drug / Formulation	12528.05	13745.65
(b) Power	144.54	144.54
Total	12672.59	13890.19
Less : Inter Segment Revenue	0	0
Net sales/Income from operations	12672.59	13890.19
2) Segment Results		
Profit before Interest & Tax		
(a) Bulk Drug / Formulation	2632.19	2409.43
(b) Power	90.30	90.40
Total	2722.49	2499.83
Less : Finance cost	95.76	100.85
Net Profit before tax	2626.73	2398.98
3) Capital Employed (Segment Assets - Segment Liabilities		
(a) Bulk Drug / Formulation	19391.23	27174.05
(b) Power	1104.62	1104.62
Total	20495.85	28278.67

Place:Hyderabad
Date:14/08/2014

By the order of Board of Director
for SHILPS MEDICARE LIMITED



Managing Director

