



SHILPA MEDICARE LIMITED

Regd. Office: # 10/80, First Floor, Rajendra Gunj, Raichur-584102(Karnataka)

UNAUDITED FINANCIAL RESULTS FOR 1ST QUARTER AND PERIOD ENDED 30TH JUNE -2013

PART-I

Amount /Rs. in lacs

	Particulars	Quarter Ended						Year ended	
		Standalone			Consolidated			Standalone	Consolidate
		Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
		30.06.2013	31.03.13	30.06.2012	30.06.2013	31.03.13	30.06.2012	31.03.13	31.03.13
1	Income from operations								
	(a) Net sales/income from operations (Net of Excise Duty)	10291.38	8687.50	7662.25	11369.33	9852.40	8850.65	32819.59	37132.34
	(b) Other operating revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	10291.38	8687.50	7662.25	11369.33	9852.40	8850.65	32819.59	37132.34
2	Expenses								
	(a) Cost of materials consumed	5619.92	5075.54	3945.06	5894.14	5357.76	4236.18	19909.50	20904.52
	(b) Purchases of stock-in-trade	22.56	41.51	184.09	22.56	41.51	184.09	263.10	263.10
	(c) Changes in inventories of finished goods, WIP, Stock in Trade	-9.13	352.95	466.46	-124.54	415.84	440.05	370.77	318.99
	(d) Employee benefits expense	850.17	647.57	584.20	1412.90	1222.10	1044.23	2559.86	4551.27
	(e) Depreciation and amortisation expense	495.94	323.58	306.80	546.24	337.65	388.04	1275.36	1533.99
	(f) Other expenses	1733.87	794.24	1035.09	2030.46	1113.27	1270.38	3234.20	4207.68
	Total Expense	8713.33	7235.39	6521.70	9781.76	8488.13	7562.97	27612.79	31779.55
3	Profit/(Loss) from Operations before Other Income, Finance Costs & exceptional items (1-2)	1578.05	1452.11	1140.55	1587.57	1364.27	1287.68	5206.80	5352.79
4	Other Income	455.68	130.83	126.59	443.70	163.56	128.66	500.64	501.05
5	Profit/(Loss) from Ordinary activities before finance cost & exceptional items (3+/-4)	2033.73	1582.94	1267.14	2031.27	1527.83	1416.34	5707.44	5853.84
6	Finance costs	75.44	30.06	34.79	77.12	31.57	34.91	135.94	143.60
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 +/- 6)	1958.29	1552.88	1232.35	1954.15	1496.26	1381.43	5571.50	5710.24
8	Exceptional items	0.00	0.00	0.00			0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax (7 +/- 8)	1958.29	1552.88	1232.35	1954.15	1496.26	1381.43	5571.50	5710.24
10	Tax expense	274.29	230.16	298.25	271.78	220.43	310.89	965.18	953.08
11	Net Profit/(Loss) from ordinary activities after tax (9 +/- 10)	1684.00	1322.72	934.10	1682.37	1275.83	1070.54	4606.32	4757.16
12	Extraordinary Items Income / (Expenses)	0.00	-10.37	0.00	0.00	-10.37	0.00	-10.37	-10.37
13	Net Profit/(Loss) for the period (11+12)	1684.00	1312.35	934.10	1682.37	1265.46	1070.54	4595.95	4746.79
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Add:(Gain)/ loss pertaining to Minority Interest	0.00	0.00	0.00	11.30	-14.56	-0.57	0.00	-12.32
16	Net Profit / (loss) after taxes, minority interest and share of profit/(loss) of associates (13+/-14+/-15)	1684.00	1312.35	934.10	1693.67	1250.90	1069.97	4595.95	4734.47
17	Paid-up equity share capital (Face value of Rs 2/-)	490.48	490.48	490.48	490.48	490.48	490.48	490.48	490.48
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	32588.13	31551.98
19.i	Earnings Per Share (EPS) (before extraordinary items) (of Rs.2/- each) (not annualized):								
	a) Basic	6.87	5.39	3.81	6.91	5.10	4.36	18.78	19.40
	b) Diluted	6.87	5.39	3.81	6.91	5.10	4.36	18.78	19.40
19.ii	Earnings Per Share (EPS) (after extraordinary items) (of Rs.2/- each) (not annualized):								
	a) Basic	6.87	5.35	3.81	6.91	5.10	4.36	18.74	19.36
	b) Diluted	6.87	5.35	3.81	6.91	5.10	4.36	18.74	19.36



PART-II

A. PARTICULARS OF SHARE HOLDING										
1	Public Shareholding									
	- Number of Shares	10819724	10819724	10819724	10819724	10819724	10819724	10819724	10819724	10819724
	- Percentage of shareholding	44.12	44.12	44.12	44.12	44.12	44.12	44.12	44.12	44.12
2	Promoters & Promoters group Shareholding									
	a) Pledged / Encumbered									
	- Number of shares	0	0	0	0	0	0	0	0	0
	- Percentage of shares (as a % of the total share of promoter and promoter group)	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-
	b) Non encumbered									
	- Number of shares	13704441	13704441	13704441	13704441	13704441	13704441	13704441	13704441	13704441
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	55.88	55.88	55.88	55.88	55.88	55.88	55.88	55.88	55.88
B. PARTICULARS OF INVESTOR COMPLAINTS										
Particulars										
Three Months ended 30th June 2013										
Pending at the beginning of the quarter										
Received during the quarter										
Disposed off during the quarter										
Remaining unresolved at the end of the quarter										

Notes:

- The Un-audited Financial Results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors and have undergone Limited Review by the Statutory Auditors.
- As per AS-17 reportable segment is only one, as the company considered its present business as one interrelated and integrated business of 'Pharmaceuticals Products'.
- The figure of last quarter of previous year are the balance figures between audited figure for the full financial year and unaudited published year-to-date figure for nine months ended.
- Tax Expenses includes Current Tax and Deferred Tax.
- Mat Credit of Rs 177.24 Lakhs has been recognized for the quarter, since the company is liable to pay tax under section.115JB of the Income Tax Act 1961.
- Capital Advances includes a sum of Rs.373.65 paid towards supply of machinery for its Formulation project at Jadcherla. Due to inordinate delay by vendor, the Company terminated its order and has filed a law suit for recovery of amount alongwith interest and damages with the local court in Canada. The preliminary hearing and recovery proceeding are under process. As the outcome of the case cannot be determined presently the Company has not made any provision.
- Standalone figures for the first quarter of previous year i.e 30.06.2012 are merged figures of Shilpa Medicare Limited and Raichem Lifesciences (P) Ltd.
- Other expenses of Rs 1733.87 (Period ended 30.06.2013) includes Rs.563.98 and Rs.794.24 (Period ended 31.03.2013) includes (108.96) on account of Exchange loss and (gain) respectively.
- Figures of the previous year/quarter have been regrouped/rearranged wherever necessary.

Place:Jedcherla
Date:14.08.2013

For SHILPA MEDICARE LIMITED



Vishnukant.C. Bhutada
Managing Director

