



SHILPA MEDICARE LIMITED

Regd. Office: # 10/80, First Floor, Rajendra Gunj, Raichur-584102(Karnataka)

UNAUDITED FINANCIAL RESULTS FOR THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2012

(Rs. In lacs)

PART-I

| | Particulars | Quarter Ended | | | | | | Year to date for Nine months ended | | | | Previous Year (Audited) | |
|-------|---|----------------|----------------|----------------|----------------|----------------|----------------|------------------------------------|-----------------|-----------------|-----------------|-------------------------|-----------------|
| | | Standalone | | | Consolidated | | | Standalone | | Consolidated | | Standalone | Consolidated |
| | | 31.12.12 | 30.09.12 | 31.12.11 | 31.12.12 | 30.09.12 | 31.12.11 | 31.12.12 | 31.12.11 | 31.12.12 | 31.12.11 | 31.03.12 | 31.03.12 |
| 1 | Income from operations | | | | | | | | | | | | |
| | (a) Net sales/income from operations (Net of Excise Duty) | 8396.11 | 8073.46 | 7335.08 | 9404.02 | 9025.27 | 8379.41 | 24132.09 | 19659.79 | 27279.94 | 22335.58 | 27975.94 | 31818.19 |
| | (b) Other operating income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total income from operations (net) | 8396.11 | 8073.46 | 7335.08 | 9404.02 | 9025.27 | 8379.41 | 24132.09 | 19659.79 | 27279.94 | 22335.58 | 27975.94 | 31818.19 |
| 2 | Expenses | | | | | | | | | | | | |
| | (a) Cost of materials consumed | 4418.34 | 6470.28 | 3782.47 | 4612.21 | 6698.37 | 4074.67 | 14833.96 | 13754.25 | 15546.76 | 14553.59 | 18638.99 | 19679.20 |
| | (b) Purchases of stock-in-trade | 16.69 | 20.81 | 358.88 | 16.69 | 20.81 | 358.88 | 221.59 | 481.64 | 221.59 | 481.64 | 562.72 | 562.72 |
| | (c) Changes in inventories of finished goods, WIP, | 886.87 | -1335.52 | 634.95 | 770.04 | -1306.94 | 670.71 | 17.82 | -2047.96 | -96.85 | -2143.14 | -1701.17 | -1845.00 |
| | (d) Employee benefits expense | 689.06 | 639.03 | 557.38 | 1164.72 | 1120.23 | 999.99 | 1912.29 | 1581.35 | 3329.18 | 2865.18 | 1951.07 | 3630.31 |
| | (e) Depreciation and amortisation expense | 325.75 | 319.23 | 293.15 | 407.80 | 400.51 | 375.15 | 951.78 | 847.92 | 1196.34 | 1072.02 | 1143.85 | 1436.24 |
| | (f) Other expenses | 954.09 | 450.75 | 978.14 | 1160.46 | 663.56 | 1200.03 | 2439.96 | 2092.64 | 3094.41 | 2673.23 | 2943.39 | 3727.40 |
| | Total Expense | 7290.80 | 6564.58 | 6604.97 | 8131.92 | 7596.54 | 7679.43 | 20377.40 | 16709.84 | 23291.43 | 19502.52 | 23538.85 | 27190.87 |
| 3 | Profit/(Loss) from Operations before Other Income, Finance Costs & exceptional items (1-2) | 1105.31 | 1508.88 | 730.11 | 1272.10 | 1428.73 | 699.98 | 3754.69 | 2949.95 | 3988.51 | 2833.06 | 4437.09 | 4627.32 |
| 4 | Other Income | 73.03 | 170.18 | 243.51 | 62.27 | 146.56 | 172.00 | 369.81 | 789.68 | 337.50 | 638.11 | 778.60 | 828.16 |
| 5 | Profit/(Loss) from Ordinary activities before finance cost & exceptional items (3+/-4) | 1178.34 | 1679.06 | 973.62 | 1334.37 | 1575.29 | 871.98 | 4124.50 | 3739.63 | 4326.01 | 3471.17 | 5215.69 | 5455.48 |
| 6 | Finance costs | 37.28 | 33.81 | 46.76 | 40.08 | 37.03 | 50.91 | 105.88 | 113.08 | 112.02 | 123.56 | 149.20 | 167.41 |
| 7 | Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 +/- 6) | 1141.06 | 1645.25 | 926.86 | 1294.29 | 1538.26 | 821.07 | 4018.62 | 3626.55 | 4213.99 | 3347.61 | 5066.49 | 5288.07 |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit/(Loss) from Ordinary Activities before tax (7 +/- 8) | 1141.06 | 1645.25 | 926.86 | 1294.29 | 1538.26 | 821.07 | 4018.62 | 3626.55 | 4213.99 | 3347.61 | 5066.49 | 5288.07 |
| 10 | Tax expense | 42.99 | 393.81 | 166.40 | 29.77 | 392.22 | 173.33 | 735.01 | 884.53 | 732.89 | 864.74 | 1133.61 | 1201.60 |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9) | 1098.07 | 1251.44 | 760.46 | 1264.52 | 1146.04 | 647.74 | 3283.61 | 2742.02 | 3481.10 | 2482.87 | 3932.88 | 4086.47 |
| 12 | Extraordinary Items Income / (Expenses) * | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 41.88 | 41.88 |
| 13 | Net Profit/(Loss) for the period (11+12) | 1098.07 | 1251.44 | 760.46 | 1264.52 | 1146.04 | 647.74 | 3283.61 | 2742.02 | 3481.10 | 2482.87 | 3974.76 | 4128.35 |
| 14 | Share of Profit / (Loss) of associates | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | Add: (Gain)/ loss pertaining to Minority Interest | 0.00 | 0.00 | 0.00 | 9.71 | -6.90 | -6.38 | 0.00 | 0.00 | 2.24 | 0.04 | 0.00 | 12.46 |
| 16 | Net Profit / (loss) after taxes, minority interest and share of profit/(loss) of associates (13+/-14+/-15) | 1098.07 | 1251.44 | 760.46 | 1274.23 | 1139.14 | 641.36 | 3283.61 | 2742.02 | 3483.34 | 2482.91 | 3974.76 | 4140.81 |
| 17 | Paid-up equity share capital (Face value of Rs 2/-) | 490.48 | 490.48 | 480.48 | 490.48 | 490.48 | 480.48 | 490.48 | 480.48 | 490.48 | 480.48 | 490.48 | 490.48 |
| 18 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | - | - | - | - | - | 28239.44 | 27107.11 |
| 19.i | Earnings Per Share (EPS) (before extraordinary items) (of Rs.2/- each) (not annualized): | | | | | | | | | | | | |
| | a) Basic | 4.48 | 5.10 | 3.17 | 5.20 | 4.64 | 2.67 | 13.39 | 11.41 | 14.20 | 10.34 | 16.27 | 16.89 |
| | b) Diluted | 4.48 | 5.10 | 3.10 | 5.20 | 4.64 | 2.62 | 13.39 | 11.18 | 14.20 | 10.12 | 16.27 | 16.89 |
| 19.ii | Earnings Per Share (EPS) (after extraordinary items) (of Rs.2/- each) (not annualized): | | | | | | | | | | | | |
| | a) Basic | 4.48 | 5.10 | 3.17 | 5.20 | 4.64 | 2.67 | 13.39 | 11.41 | 14.20 | 10.34 | 16.54 | 17.16 |
| | b) Diluted | 4.48 | 5.10 | 3.10 | 5.20 | 4.64 | 2.62 | 13.39 | 11.18 | 14.20 | 10.12 | 16.54 | 17.16 |

| PART-II | | | | | | | | | | | | | |
|--|---|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| A. PARTICULARS OF SHARE HOLDING | | | | | | | | | | | | | |
| 1 | Public Shareholding | | | | | | | | | | | | |
| | - Number of Shares | 10819724 | 10819724 | 10819724 | 10819724 | 10819724 | 10819724 | 10819724 | 10819724 | 10819724 | 10819724 | 10819724 | 10819724 |
| | - Percentage of shareholding | 44.12 | 44.12 | 45.04 | 44.12 | 44.12 | 45.04 | 44.12 | 45.04 | 44.12 | 45.04 | 44.12 | 44.12 |
| 2 | Promoters & Promoters group Shareholding | | | | | | | | | | | | |
| | a) Pledged / Encumbered | | | | | | | | | | | | |
| | - Number of shares | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | - Percentage of shares (as a % of the total share of promoter and promoter group) | - | - | - | - | - | - | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share of the company) | - | - | - | - | - | - | - | - | - | - | - | - |
| | b) Non encumbered | | | | | | | | | | | | |
| | - Number of shares | 13704441 | 13704441 | 13204441 | 13704441 | 13704441 | 13204441 | 13704441 | 13204441 | 13704441 | 13204441 | 13704441 | 13704441 |
| | - Percentage of shares (as a % of the total share of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share of the company) | 55.88 | 55.88 | 54.96 | 55.88 | 55.88 | 54.96 | 55.88 | 54.96 | 55.88 | 54.96 | 55.88 | 55.88 |
| B PARTICULARS OF INVESTOR COMPLAINTS | | | | | | | | | | | | | |
| Particulars | | Three Months ended 31 st December,2012 | | | | | | | | | | | |
| Pending at the beginning of the quarter | | Nil | | | | | | | | | | | |
| Received during the quarter | | 7 | | | | | | | | | | | |
| Disposed off during the quarter | | 7 | | | | | | | | | | | |
| Remaining unresolved at the end of the quarter | | Nil | | | | | | | | | | | |

Notes:

- 1 Above results is reviewed by the Audit Committee and approved at the meeting of the Board of Directors and have undergone ' Limited Review ' by the Statutory Auditors.
- 2 Figures of the previous year/quarter have been regrouped/rearranged wherever necessary.
- 3 As per AS-17 reportable segment is only one i.e Bulk Drug & API, therefore, segment reporting is not applicable.
- 4 The Company reported audited financials as per Revised Schedule VI to the Companies Act,1956 of F.Y 2011-12 . Above figures have been reclassified the above figures to conform with Revised Schedule VI requirement.
- 5 Option given vide MCA's notification dt. 29.12.2011 on the Accounting Standard 11, "The effects of changes in Foreign Exchange Rates" is exercised by the Company. Accordingly, the Exchange Fluctuation impact on Fixed Assets acquired from External Commercial Borrowings is Capitalized and Exchange Fluctuation on investment in Foreign Currency is routed through "Foreign Currency Monetary Item Translation Difference Account".
- 6 Tax Expenses includes Current Tax and Deferred Tax.
- 7 Mat Credit of Rs 61.73 Lakhs has been recognized in the books as at 31.12.2012, since the company is liable to pay tax under section.115JB of the Income Tax Act 1961.

Place:Hyderabad
Date:11.02.2013

By the order of the Board of Directors
for SHILPA MEDICARE LIMITED

Omprakash Innani
Chairman

